



SHREE RAMA MULTI-TECH LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT the 24th Annual General Meeting of the Members of the Company will be held on Friday, 21st September, 2018 at 10:30 A.M. at ATMA Conference Hall, Ahmedabad Textile Mills Association, Ashram Road, Ahmedabad –380 009 to transact the following business: -

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2018 and the Reports of Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Shri Mittal K. Patel (DIN: 03619139), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

- 3) To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded to re-appoint Shri Shailesh K. Desai (DIN: 01783891) as the Managing Director of the Company, for a period of (3) three years with effect from 3rd August, 2018, liable to retire by rotation, on the terms and conditions including remuneration as set out in the explanatory statement attached hereto and forming part of this notice, which shall not exceed the limits as prescribed under Schedule V of the Companies Act, 2013 and other limits as may be prescribed by the Central Government from time to time during the tenure of his appointment;

RESOLVED FURTHER THAT Shri Shailesh K. Desai, Managing Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to modify / alter and / or vary the terms and conditions of appointment including remuneration from time to time which shall be within the limit as permissible under Schedule V of the Companies Act, 2013 or any amendments thereto or any re-enactment thereof and also authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

- 4) To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in



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force), the remuneration, as approved by the Board of Directors and set out in the statement annexed to the Notice convening this Meeting, to be paid to M/s Maulin Shah & Associates (FRN: 101527), Cost Accountants appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2018-19, be and is hereby ratified.”

Place : Moti Bhoyan

Date : 10th August, 2018

By Order of the Board of Directors

For, **Shree Rama Multi-Tech Limited**

Registered Office:

301, Corporate House,

Opp. Torrent House,

Income Tax, Ahmedabad - 380009.

CIN : L25200GJ1993PLC020880

Shailesh K. Desai

Managing Director

(DIN: 01783891)



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NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his / her identity at the time of attending the meeting.

2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a Certified True Copy of relevant Board Resolution, along with attested specimen of signature together with the ID proofs of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. Attendance slip, proxy form and the route map showing direction to reach the venue of 24th AGM are annexed hereto.
4. A statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act'), relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information about the Directors proposed to be appointed/re-appointed is given in the Annexure to the Notice.
6. Members / Proxies / Authorized Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
7. Relevant documents referred to in the accompanying Notice and statements are open for inspection by the members at the Registered Office of the Company on all working days (except Saturday) during business hours up to the date of the Meeting.
8. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
9. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 15th September, 2018 to Friday, 21st September, 2018 (both days inclusive) for purpose of Annual General Meeting.
10. Members holding shares in physical mode:
 - a) are required to submit their Permanent Account Number (PAN) and bank account details and information regarding change of address and bank account details to the Company /



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Karvy Computershare Pvt. Ltd., as mandated by the Securities and Exchange Board of India (SEBI) for every participant in securities market.

- b) are advised to make nomination in respect of their shareholding in the Company. For this purpose, Nomination Form (SH-13) is made available on the Company's website: www.srmtl.com.

11. Members holding shares in electronic mode:

- a) are requested to submit their PAN and information regarding change of address and bank details to their respective DPs with whom they are maintaining their Demat accounts, as mandated by SEBI for every participant in securities market.
- b) are advised to contact their respective DPs for availing the nomination facility.

12. Members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Karvy Computershare Pvt. Ltd., for consolidation into a single folio.

13. The Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by allowing paperless compliance by the Companies and has issued circulars stating that services of Notice/Documents including Annual Report can be sent by email to its members. The Annual Report for the Financial Year 2017-18 has been sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company / Depository Participants. The Annual Report is also available on our website i.e. www.srmtl.com. The physical copy of the Annual Report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company / Depository Participants. The members will be entitled to a physical copy of the Annual Report for the Financial Year 2017-18 upon sending a request to the Company.

Members who would like to receive all communication including Annual Report, Notices, Circulars, etc. from the Company in electronic mode in lieu of physical copy (in order to save usage of paper) and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses:

- in respect of electronic shareholding - through their respective Depository Participants;
- in respect of physical shareholding - by sending a request to the Company's Share Transfer Agent, mentioning therein their folio number and e-mail address.

14. Voting through Electronic Means

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard 2 of Secretarial Standards on General Meetings and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members



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using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Karvy Computershare Private Limited (“Karvy”).

- II. The Company has engaged the services of M/s Karvy Computershare Private Limited (“Karvy”) as the Authorized Agency to provide e-voting facilities. The e-voting particulars are set out below:

The e-voting facility will be available during the following voting period:

Commencement of e-voting : Tuesday, 18th September, 2018 (9:00 a.m.)

End of e-voting : Thursday, 20th September, 2018 (5.00 p.m.)

The **Cut-off date** (i.e. the record date) for the purpose of e-voting is Friday, 14th September, 2018

Please read the procedure and instructions for e-voting given below before exercising the vote. In case of any query pertaining to e-voting, please visit Help & FAQs section of Karvy e-voting website.

Procedure and instructions for e-voting

A. Members who received the Notice through e-mail from Karvy:

- i. Open your web browser during the voting period and navigate to ‘https://evoting.karvy.com’
- ii. Enter the login credentials (i.e., user-id & password). However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote:

User – ID	For Members holding shares in Demat Form: a) For NSDL: 8 Character DP ID followed by 8-digit Client ID b) For CDSL: 16 digits Beneficiary ID / Client ID For Members holding shares in Physical Form: Event No. (EVENT) followed by Folio No. registered with the Company
Password	Your unique password is printed in separate form provided along with Annual Report / provided in the e-mail forwarding the electronic notice

- iii. After entering these details appropriately, click on “LOGIN”.
- iv. You will now reach Password Change Menu wherein they are required to mandatorily change their password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc on first login. You may also enter a secret question of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.



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- v. After changing password, you need to login again with the new credentials.
- vi. On successful login, the system will prompt to select the “Event” i.e., Shree Rama Multi-Tech Limited.
- vii. On the voting page, enter the number of shares (which represents number of votes) as on the cut-off date under “FOR/AGAINST/ABSTAIN” against the resolution or alternatively you may partially enter any number in “FOR”, partially in “AGAINST” and partially in “ABSTAIN” but the total number in “FOR/AGAINST/ABSTAIN” taken together should not exceed your total shareholding.
- viii. You may then cast your vote by selecting an appropriate option and click on “Submit”. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify your vote. During the voting period, members can login any number of times till they have voted on the resolution.
- ix. Corporate/Institutional Members (Corporate / FIs / FII’s / Trust / Mutual Funds / Companies, etc) are additionally required to send scanned certified true copy (PDF Format) of the Board Resolution / Authority Letter, etc. together with the attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: pcschirag@gmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format “Corporate Name_Event No.”.

B. In case of Members receiving the Notice by post:

- i. Please use the User ID and initial password as provided in separate form provided along with Annual Report as per the following format:

EVENT (e-voting event number)	USER ID	PASSWORD/ PIN
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- ii. Please follow all steps from Sr. No. (i) to (ix) as mentioned in (A) above, to cast your vote.
- C. Once the vote on the resolution is cast by a shareholder, the shareholder shall not be allowed to change it subsequently. Further, the shareholders who have cast their vote electronically shall not be allowed to vote again at the AGM.
 - D. M/s Chirag Shah & Associates, Practicing Company Secretaries has been appointed as Scrutinizer for conducting the e-voting process in accordance with law. The Scrutinizer’s decision on the validity of e-voting shall be final. The e-mail ID of the Scrutinizer is pcschirag@gmail.com
 - E. The Scrutinizer shall, on the date of the AGM, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, and submit it to the Chairman.
 - F. The result of voting will be announced by the Chairman of the AGM at or after the AGM to be held on Friday, 21st September, 2018 and the resolution will be deemed



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to have been passed on the date of the AGM subject to receipt of the requisite number of votes in favour of the resolution.

- G. The result of the voting along with the Scrutinizer's Report will be communicated to the stock exchanges and will also be hosted on the website of the Company (www.srmtl.com) and on Karvy's website (<https://evoting.karvy.com>) within 48 hours of completion of voting.
- H. The voting rights for the shares are one vote per equity share, registered in the name of the shareholders / beneficial owners as on Friday, 14th September, 2018. Shareholders holding shares either in physical form or dematerialized form may cast their vote electronically.
- I. Shareholders / proxies may also vote at the venue of the meeting physically by using the ballot papers that will be provided at the venue. Shareholders / proxies who have cast their votes through e-voting may attend the AGM but shall not be entitled to cast their vote again.
- J. In case of any grievances connected with the voting by electronic means, shareholders are requested to contact Mr. Nageshwara Rao, Karvy Selenium, Tower B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad – 500 032, E-mail: einward.ris@karvy.com, Phone: 040-67162222.
- K. Members who have acquired shares after the dispatch of the Notice and before the Cut-off date may obtain the user ID by approaching Mr. Nageshwara Rao, Karvy Selenium, Tower B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad - 500 032, E-mail: einward.ris@karvy.com, Phone: 040-67162222, for issuance of the user ID and password for exercising their right to vote by electronic means.

Place : Moti Bhoyan

Date : 10th August, 2018

By Order of the Board of Directors
For, **Shree Rama Multi-Tech Limited**

Registered Office:
301, Corporate House,
Opp. Torrent House,
Income Tax, Ahmedabad-380009.
CIN : L25200GJ1993PLC020880

Shailesh K. Desai
Managing Director
(DIN: 01783891)



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ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

The tenure of Shri Shailesh K Desai (DIN: 01783891) as Managing Director of the Company was completed on 2nd August, 2018 and upon recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 24th May, 2018 has re-appointed him as the Managing Director of the Company for a period of three years, subject to the approval of members.

During the tenure, he has contributed in maintaining the stability of overall performance of the company with in the available resources for achieving growth envisaged by the company. Under his supervision and guidance, the Company has undergone remarkable changes including improved financial health to give the way to the future expansion of the company. Shri Shailesh K. Desai, aged 57 years, the Managing Director of the Company holds Bachelor degree in Commerce field and has over 23 years of experience in printing and packaging industry.

It is proposed to seek members' approval by way of Special Resolution as set out in Item No. 3 for the re-appointment and remuneration of Shri Shailesh K. Desai as Managing Director of the Company, in terms of the applicable provisions of the Companies Act, 2013.

Terms and conditions of appointment including remuneration payable to Shri Shailesh K. Desai as Managing Director of the Company are as under:

A. Period : 3 (Three) years with effect from 3rd August, 2018

B. Remuneration:

- i. **Basic Salary:** Rs. 24 Lakhs (Rupees Twenty-four Lakhs only) per annum, with such increment(s)/revision as may be recommended and decided by the Nomination and Remuneration Committee from time to time in accordance with the policy of the Company;
- ii. **Perquisites:** In addition, he shall be entitled to perquisites, benefits and allowances viz. House Rent Allowances, Leave Travel Allowance, Medical Allowance, Reimbursement Allowance, such other perquisites, benefits and allowances, all as per the policy of the Company Rs. 46 Lakhs (Rupees Forty-six Lakhs) per annum with such revision(s) based on the increment(s) recommended and decided by Nomination and Remuneration Committee from time to time in accordance with the policy of the Company;
- iii. In addition to above he shall also be eligible for company's contribution to provident fund, superannuation fund or annuity fund or leave encashment at the end of the tenure and gratuity as per the policy of the Company;
- iv. Shri Shailesh K. Desai shall not be entitled to any sitting fees for attending meetings of the Board or Committees thereof;



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- v. He shall be liable to retire by rotation;
- vi. The aggregate of salary together with perquisites, benefits and allowances as mentioned in (i) and (ii) above payable to Shri Shailesh K. Desai in a financial year shall be Rs. 70 Lakhs (Rupees Seventy Lakhs) per annum with such revision(s) based on the increment(s) as may be decided by Nomination and Remuneration Committee from time to time in accordance with the policy of the Company;

vii. Overall Remuneration:

The aggregate of salary, together with perquisites, allowance, benefits and amenities payable to Shri Shailesh K. Desai in any financial year shall not exceed the limits prescribed from time to time under Section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said Act for the time being in force;

viii. Minimum Remuneration:

In the absence or inadequacy of profits in any year, the remuneration by way of salary, perquisites, benefits, allowances and amenities will be in accordance with and shall not exceed, the limits prescribed in Schedule V of the Companies Act, 2013 including any modification(s) or re-enactment thereof for the time being in force;

The Information as required under para (iv) of Section II of Part II of Schedule V to the Companies Act, 2013 is annexed herewith forming a part of this Notice.

Brief resume of Shri Shailesh K. Desai, nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships / chairmanships of Board Committees, and his shareholding are provided in the Annexure to Notice.

Shri Shailesh K. Desai is not related to any other Director on the Board in terms of definition of 'relative' as per the Companies Act, 2013. None of the Directors or any Key Managerial Personnel or any relative of any of the Directors/ Key Managerial Personnel other than Shri Shailesh K. Desai are concerned or interested, financially or otherwise, in the resolution set out at Item no. 3 of the Notice.

ITEM NO. 4

The Board of Directors in its meeting held on 10th August, 2018, on the recommendation of the Audit Committee, has approved the appointment of M/s Maulin Shah & Associates (FRN: 101527), Cost Accountants to conduct the audit of the cost records of the Company in respect of product group – 'Plastics and Polymers' at a remuneration of Rs. 60,000 per annum plus applicable tax for the financial year 2018-19.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor, as recommended by the Audit Committee and as approved by the Board, has to be ratified by the members of the Company.



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Accordingly, ratification by the members is sought, by way of Ordinary Resolution as set out in Item No. 4 of the Notice, in respect of the remuneration payable to the Cost Auditor of the Company for the Financial Year 2018-19.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

Place : Moti Bhoyan

Date : 10th August, 2018

By Order of the Board of Directors

For, **Shree Rama Multi-Tech Limited**

Registered Office:

301, Corporate House,

Opp. Torrent House,

Income Tax, Ahmedabad-380009.

CIN : L25200GJ1993PLC020880

Shailesh K. Desai

Managing Director

(DIN: 01783891)



SHREE RAMA MULTI-TECH LIMITED

Information pursuant to Para (iv) of Section II of Part II of Schedule V to the Companies Act, 2013:

I. GENERAL INFORMATION:		
1	Nature of Industry	The Company is engaged in the Plastic and Packaging Industry
2	Date or expected date of commencement of commercial production	Not applicable
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing the prospectus	Not applicable
4	Financial Performance based on Indicator	The details of financial performance of the Company for the years 2016-17 and 2017-18 are provided in the Annual Report 2017-18 which accompanies this Notice.
5	Foreign Investment or Collaboration	The Company has not entered into any material foreign collaboration. The Company has one Subsidiary i.e. Shree Rama (Mauritius) Limited, Mauritius. The current status of the Subsidiary Company is "Defunct."
II. INFORMATION ABOUT THE APPOINTEE:		
1	Background Details	Shri Shailesh K. Desai holds Bachelor degree in Commerce Field. He is possessing 23 years of experience in printing and packaging industry.
2	Past Remuneration	Before joining SRMTL, he was director in Hi-Scan Pvt. Ltd.
3	Job Profile and his suitability	He has vast experience in the field of Printing and Packaging Industry with good management and business skills and other aspects of running the organization, expertise in execution of projects along with his contribution made during his tenure has been a strong factor in considering his elevation to the Board.
4	Remuneration Proposed	As mentioned in explanatory statement in respect of item no. 3 of this notice of 24 th AGM.



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5	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Considering the size of the Company, the industry bench marks, the responsibilities to be shouldered by him, experience and contribution during his tenure and also considering loss, the proposed remuneration is within the overall ceiling as prescribed under Companies Act, 2013 and rules made thereunder.
6	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel	No pecuniary relationship, directly or indirectly, with the Company apart from receiving managerial remuneration. Shri Shailesh K. Desai is not related to other managerial personnel of the Company in terms of Companies Act, 2013 and rules made thereunder.

III. OTHER INFORMATION:

1	Reasons for loss or inadequate profits	Increased finance cost due to borrowing, lower profitability due to economy slowdown and prevailing adverse market conditions.
2	Steps taken or proposed to be taken for improvement	Endeavor to reduce raw material cost by in house production of certain material. Effective planning to grow substantially in flexible packaging materials. Cost control for better productivity and effective utilization of available resources. Marketing and research & development for better quality of products and streamlining of manufacturing activities and endeavor to centralize the manufacturing facility.
3	Expected increase in productivity and profits in measurable terms	Effective control on cost, productivity and steps to increase sales, which may increase the revenue in the coming years.



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Information pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to directors seeking appointment/ re-appointment:

Name of Director	Shri Mittal K. Patel
Date of Birth	27 th November 1983
Qualifications	M.B.A (Finance)
Expertise in specific functional areas	Finance and Accounts
Directorship held in other listed companies	Nil
Number of membership/ chairmanship held in other listed companies	Nil
Relationship between Directors inter-se	Not related to any Director in terms of Companies Act, 2013
Number of shares held in the company	Nil

Name of Director	Shri Shailesh K. Desai	
Date of Birth	19 th May, 1960	
Qualifications	B.Com	
Expertise in specific functional areas	Printing and Packaging	
Directorship held in other listed companies	Monarch Network Capital Limited	
Number of membership/ chairmanship held in other listed companies	Committee	Chairman / Member
	Audit Committee	Member
	Stakeholder Relationship Committee	Member
	Nomination and Remuneration Committee	Member
Relationship between Directors inter-se	Not related to any Director in terms of Companies Act, 2013	
Number of shares held in the company	Nil	

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SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad-380009.
Tel.: (079)27546800, 27546900, Website: www.srmtl.com, E-mail: cslegal@srmtl.com,
CIN: L25200GJ1993PLC020880

FORM NO. MGT-11

PROXY FROM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Share Holder(s)	
Registered Address	
E-mail ID	
Folio No./DPID/Client ID	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint:

1. Name: _____ Address : _____
 E-mail Id: _____ Signature : _____
 Or failing him/her

2. Name: _____ Address : _____
 E-mail Id: _____ Signature : _____
 Or failing him/her

3. Name: _____ Address : _____
 E-mail Id: _____ Signature : _____
 Or failing him/her

and whose signatures are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company, to be held on Friday, 21st September, 2018 at 10:30 A.M. at ATMA Conference Hall, Ahmedabad Textile Mills Association, Ashram Road, Ahmedabad - 380009 and at any adjournment thereof in respect of such resolutions and as indicated below:

Description of the Resolutions	
1	Approval of Audited Annual Financial Statements for F.Y. 2017-18
2	Re-appointment of Shri Mittal K. Patel as Director
3	Re-appointment of Shri Shailesh K. Desai as Managing Director of the Company
4	Ratification of remuneration to be payable to Cost Auditors of the Company

Signed this _____ day of _____ 2018

Affix Re.1
Revenue
stamp

Signature of Proxy Holder(s)

Signature of Shareholder

Note: This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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