



SHREE RAMA MULTI-TECH LIMITED

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PART I

STATEMENT OF REVISED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lacs)

Sr. No.	PARTICULARS	Three Months ended on 31-3-2015 (Reviewed)	Three Months ended on 31-12-2014 (Unaudited)	Three Months ended on 31-3-2014 (Audited)	Year ended 31-03-2015 (Audited & Revised)	Year ended 31-03-2014 (Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net of excise duty)	2431.45	2569.11	2768.70	10783.36	10529.85
	(b) Other operating income	9.11	8.41	0.08	27.24	8.35
	Total income from operations (net)	2440.56	2577.52	2768.78	10810.60	10538.20
2	Expenses					
	(a) Cost of materials consumed	1180.45	1514.81	1511.09	6089.08	5767.39
	(b) Changes in inventories of finished goods, work-in-progress and waste	316.58	(25.88)	(166.74)	(51.71)	(73.75)
	(c) Employee benefit expense	268.92	278.36	245.40	1115.46	1004.56
	(d) Depreciation	(80.61)	112.25	520.61	1589.94	2121.94
	(e) Power & Fuel	216.88	222.32	202.61	984.27	919.14
	(f) Other Expenditure	405.75	402.99	494.61	1750.40	1609.94
	Total Expenses	2307.97	2504.85	2807.58	11477.44	11349.22
	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1- 2)	132.59	72.67	(38.80)	(666.84)	(811.02)
4	Other Income	94.12	30.57	279.14	194.52	524.86
	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3+4)	226.71	103.24	240.34	(472.32)	(286.16)
6	Finance Cost	180.48	146.47	50.26	635.30	633.22
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	46.23	(43.23)	190.08	(1107.62)	(919.38)
8	Exceptional Items / Prior Period adjustments	18.67	0.55	4611.37	34.37	4929.19
9	Profit / (Loss) from ordinary activities before tax (7+8)	64.90	(42.68)	4801.45	(1073.25)	4009.81
10	Tax Expenses	(539.68)	(12.81)	(936.69)	255.38	(678.21)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(474.78)	(55.49)	3864.76	(817.87)	3331.60
12	Extraordinary Items (Net of tax expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(474.78)	(55.49)	3864.76	(817.87)	3331.60
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet				(3088.06)	(2959.33)
16	Earning Per Share (EPS)					
	EPS -Basic & Diluted (Before extra ordinary items) (In Rs)	(0.75)	(0.09)	6.09	(1.29)	5.25
	EPS -Basic & Diluted (After extra ordinary items) (In Rs.)	(0.75)	(0.09)	6.09	(1.29)	5.25
	[on Face value of Rs. 5 per share]					

PART II

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

Sr. No.	PARTICULARS	Three Months ended on 31-3-2015 (Audited)	Three Months ended on 31-12-2014 (Unaudited)	Three Months ended on 31-3-2014 (Audited)	Year ended 31-03-2015 (Audited)	Year ended 31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(a) Number of shares	36485704	36485704	36485704	36485704	36485704
	(b) Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	26982301	26982301	26982301	26982301	26982301
	Percentage of Shares(as a % of the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	42.51%	42.51%	42.51%	42.51%	42.51%
SR. NO.	PARTICULARS	Three months ended on 31-03-2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- [1] The above revised results have been reviewed by Audit Committee and thereafter approved by Board of Directors at meeting held on 3rd August, 2015
- [2] The Scheme of compromise and arrangement u/s 391 of The Companies Act, 1956 vide petition no. 401 of 2008 is disposed of by Hon'ble Gujarat High Court. The Company has decided to file appeal before the larger bench.
- [3] Figure for the quarter ended 31/03/2015 and 31/03/2014 are, in accordance with amendment to listing agreements(s), the balancing figures between audited figures for the full financial year ended 31st March, 2015 and 31st March, 2014 and published year to date figures upto the third quarter of the respective financial years: figures would need to be interrupted/analysed accordingly.
- [4] Previous period figures have been rearranged / regrouped wherever necessary.
- [5] The accounts of the Company were approved and adopted by the Board of Directors in meeting held on 26/05/2015. The Company has composite plant for manufacture of Laminated Tubes and various other products with more than 700 machines. The determination of useful life of the said assets therefore needed careful and close consideration of various parameters in respect of large numbers of machines. The management therefore has decided to revisit the same which has resulted into change in useful life of certain assets and the accounts are therefore restated after considering change in amount of depreciation and value of fixed assets on the basis of useful life of the assets.
As per revised computation, the depreciation to be charged to Statement of Profit and Loss is worked out at Rs 1589.94 lacs and depreciation to be charged to retained earnings is worked out at Rs.377.54 lacs consequentially charge for the depreciation is lower by Rs 741.96 lacs and charge to retained earning has reduced by Rs 1132.30 lacs and deferred tax assets is reduced by Rs 579.15lacs as compared to earlier audited accounts.