



IN-GJ60406658677929V



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹300

₹300 ₹300 ₹300 ₹300

Certificate No. : IN-GJ60406658677929V
Certificate Issued Date : 09-May-2023 05:03 PM
Account Reference : IMPACC (CA)/ gj13314706/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1331470647210240583263V
Purchased by : SHREE RAMA MULTI TECH LIMITED VATI NISHANT JOSHI
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : BANKER TO THE ISSUE AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : SHREE RAMA MULTI TECH LIMITED
Second Party : RBL BANK LIMITED
Stamp Duty Paid By : SHREE RAMA MULTI TECH LIMITED
Stamp Duty Amount(Rs.) : 300
(Three Hundred only)



₹300

IN-GJ60406658677929V

IE 0005066570

Statutory Alert:

- 1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding.
- Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
- 2. The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority.



IN-GJ60406872637017V



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹300

₹300 ₹300 ₹300 ₹300

Certificate No. : IN-GJ60406872637017V
Certificate Issued Date : 09-May-2023 05:04 PM
Account Reference : IMPACC (CA)/ gj13314706/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1331470647208818313325V
Purchased by : SHREE RAMA MULTI TECH LIMITED VATI NISHANT JOSHI
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : BANKER TO THE ISSUE AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : SHREE RAMA MULTI TECH LIMITED
Second Party : RBL BANK LIMITED
Stamp Duty Paid By : SHREE RAMA MULTI TECH LIMITED
Stamp Duty Amount(Rs.) : 300
(Three Hundred only)



₹300

IN-GJ60406872637017V

IE 0005066571

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders It invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



IN-GJ60407100900422V



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹300

₹300 ₹300 ₹300 ₹300

Certificate No. : IN-GJ60407100900422V
Certificate Issued Date : 09-May-2023 05:04 PM
Account Reference : IMPACC (CA)/ gj13314706/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1331470647207478457734V
Purchased by : SHREE RAMA MULTI TECH LIMITED VATI NISHANT JOSHI
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : BANKER TO THE ISSUE AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : SHREE RAMA MULTI TECH LIMITED
Second Party : RBL BANK LIMITED
Stamp Duty Paid By : SHREE RAMA MULTI TECH LIMITED
Stamp Duty Amount(Rs.) : 300
(Three Hundred only)



₹300

IN-GJ60407100900422V

IE 0005066572

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BANKER TO THE ISSUE AGREEMENT

dated

MAY 22, 2023

Amongst

**SHREE RAMA MULTI-TECH LIMITED
("COMPANY")**

and

**VIVRO FINANCIAL SERVICES PRIVATE LIMITED
("LEAD MANAGER")**

and

**RBL BANK LIMITED
(IN ITS CAPACITY AS THE ALLOTMENT BANK AND REFUND BANK)
("BANKERS TO THE ISSUE")**

and

**KFIN TECHNOLOGIES LIMITED
("REGISTRAR TO THE ISSUE")**



TABLE OF CONTENTS

1	DEFINITIONS AND INTERPRETATION	4
2	BANKER TO THE ISSUE, ALLOTMENT ACCOUNT AND REFUND ACCOUNT	9
3	OPERATION OF THE ALLOTMENT ACCOUNT AND THE REFUND ACCOUNT	10
4	DUTIES OF THE REGISTRAR	15
5	DUTIES AND RESPONSIBILITIES OF THE BANKER TO THE ISSUE	18
6	DUTIES AND RESPONSIBILITIES OF THE COMPANY	20
7	DUTIES AND RESPONSIBILITIES OF THE LEAD MANAGER	21
8	TIME IS OF THE ESSENCE	21
9	REPRESENTATIONS, WARRANTIES, COVENANTS AND UNDERTAKINGS	21
10	TERM AND TERMINATION	23
11.	CONFIDENTIALITY AND DISCLOSURE	25
12.	NOTICES	25
13.	GOVERNING LAW AND JURISDICTION	26
14.	DISPUTE RESOLUTION	26
15.	SEVERABILITY	27
16.	INDEMNITY	27
17.	AMBIGUITY	28
18.	ASSIGNMENT	29
19.	AMENDMENT	29
20.	COUNTERPARTS	29
21.	AUTHORISED SIGNATORIES	29
22.	FORCE MAJEURE	29
23.	COST AND EXPENSES	29
24.	NO THIRD PARTY RIGHTS	29
	ANNEXURE A	34
	ANNEXURE B	35
	ANNEXURE C	36
	ANNEXURE D	37
	ANNEXURE E	38
	ANNEXURE F	39
	ANNEXURE G	40
	ANNEXURE H	41
	ANNEXURE I	43
	ANNEXURE J	44
	SCHEDULE I	45



This **BANKER TO THE ISSUE AGREEMENT** (the "**Agreement**"), is entered on this May 22, 2023, at Ahmedabad by and among:

SHREE RAMA MULTI-TECH LIMITED, a public limited company incorporated under the Companies Act, 2013 with corporate identity number L25200GJ1993PLC020880 having its registered office at 18, Corporate House, Opp. Dinesh Hall, Navrangpura, Ahmedabad – 380 009, Gujarat India ("**Company**"), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **FIRST PART**;

AND

VIVRO FINANCIAL SERVICES PRIVATE LIMITED, a company incorporated under the Companies Act, 1956 as amended, and having its registered office at Vivro House, 11, Shashi Colony, Opposite Suvidha Shopping Centre, Paldi, Ahmedabad – 380 007, Gujarat, India and its Corporate Office at 607/ 608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India as the "**VIVRO**" or the "**Lead Manager**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **SECOND PART**;

AND

RBL BANK LIMITED, a company incorporated under the provisions of Companies Act, 1913 and a banking company within the meaning of the Banking Regulation Act, 1949 having its registered office at 1st Lane, Shahupuri, Kolhapur – 416 001, Maharashtra, India and for the purpose of this Agreement acting through its branch situated at Ground Floor, Viva Complex, Parimal Garden Cross Road, Ambawadi, Ellisbridge, Ahmedabad-380006 (hereinafter referred to as "**Allotment Bank**" or the "**Refund Bank**", as the context requires, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART**;

AND

KFIN TECHNOLOGIES LIMITED (Formerly KFin Technologies Private Limited), a company incorporated under the Companies Act, 2013, and having its registered office at Selenium Tower – B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India (hereinafter referred to as the "**Registrar**" or "**Registrar to the Issue**", which expression shall unless repugnant to the context or meaning thereof mean and include its successors and permitted assigns) of the **FOURTH PART**.

In this Agreement:

- (i) RBL Bank Limited, is referred to as the "**Allotment Bank**" and the "**Refund Bank**", as may be necessary;
- (ii) The Allotment Bank and the Refund Bank are collectively referred to as the "**Banker to the Issue**"; and
- (iii) The Company, the Lead Manager, the Banker to the Issue and the Registrar are hereinafter collectively referred to as "**Parties**" and individually as "**Party**".

WHEREAS

- A. The Company is proposing to undertake an issue of equity shares of face value of ₹5/- each ("**Rights Equity Shares**") to its eligible equity shareholders (as defined herein below) on the record date on a rights basis for an aggregate amount not exceeding ₹ 7,500 lakhs (Rupees Seven Thousand Five Hundred Lakhs Only), in accordance with the Companies Act (as defined herein below), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") read with the SEBI Rights Issue Circular and other applicable statutory and/or regulatory requirements at such price as may be decided by the Issuer in consultation with the Lead Manager (hereinafter referred as the "**Issue**"), in each case where such shareholders or persons are outside the United States in "offshore transactions" within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") ("**Regulation S**"). The Parties hereby agree that the Banker to the Issue shall not be liable to ensure overseas compliances.



- B. The Issue has been authorised by the resolution passed by the Board of Directors of the Company (“Board”) at its meeting held on February 8, 2023.
- C. The Company has approached and appointed KFin Technologies Limited, as the Registrar to the Issue pursuant to and by way of an agreement dated March 21, 2023, executed by and between the Company and the Registrar.
- D. The Company has approached and appointed Vivro Financial Services Private Limited as the Lead Manager to manage the Issue. The Lead Manager has accepted the engagement on the terms and conditions of its engagement letter dated February 8, 2023, and the Issue Agreement dated March 22, 2023 executed between the Company and the Lead Manager.
- E. In relation to the Issue, the Company has received in-principle approval from BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE” along with BSE, the “Stock Exchanges”) for listing of the Rights Equity Shares to be allotted in the Issue *vide* their letters, dated April 6, 2023 and April 10, 2023, respectively.
- F. Having regard to the need to conclude the process of Allotment (as defined herein below) and listing of the Rights Equity Shares pursuant to the Issue, consistent with the statutory/regulatory requirements, it is required to appoint the Banker to the Issue to deal with the various matters relating to collection, appropriation and refund of Application Monies (as defined herein below), and other matters related thereto in relation to the Issue. Pursuant to SEBI Rights Issue Circular, all Applicants (including Renounees) are required to make an Application (as defined herein below) in the Issue through the ASBA process. Accordingly, in order to enable the, appropriation and refund of Application Monies in relation to the Issue for the retention of Application Monies in the Allotment Account received from all Applicants and the transfer of funds from the Allotment Account and Refund Account, the Company, in consultation with the Lead Manager, has agreed to appoint RBL Bank Limited as the Allotment Bank and the Refund Bank, as per the terms set out in this Agreement.
- G. In furtherance to the above and at the request of the Company, RBL Bank Limited has agreed to act as the Banker to the Issue in order to enable the completion of the Issue, and in accordance with the process to be specified in the Letter of Offer in relation to the operation of the Allotment Account and Refund Account as well as in relation to the duties, responsibilities and liabilities of the Bankers to the Issue and subject to the terms and conditions of this Agreement, to deal with the various matters relating to collection, appropriation and refund of Application Monies in relation to the Issue.
- H. The duties, responsibilities and liabilities of the Banker to the Issue mentioned in this Agreement shall be limited to the operation of the Allotment Account and the Refund Account as opened and maintained by the Banker to the Issue, in such capacity in accordance with this Agreement, the Letter of Offer and the SEBI (Bankers to an Issue) Regulations, 1994, as amended from time to time along with other roles and responsibilities as may be specified in this Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises, covenants, and agreements set forth in this Agreement, and for other good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

1 DEFINITIONS AND INTERPRETATION

1.1 All capitalised terms used in this Agreement, including the recitals, shall, unless specifically defined in this Agreement, have the meanings assigned to them in the Issue Documents (as defined herein), as the context requires. The following terms shall have the meanings ascribed to such terms below:

1.1.1 “Affiliates” with respect to any Party shall mean (a) any other person that, directly or indirectly, through one or more intermediaries, Controls or is Controlled by or is under common Control with such Party, (b) any other person which is a holding or subsidiary or associate or joint venture of such Party, and/or (c) any other person in which such Party has a “significant influence” or which has “significant influence” over such Party, where “significant influence” over a person is the power to participate in the management, financial or operating policy decisions of that person but is less than Control over those policies and that shareholders beneficially holding, directly or indirectly through one or more intermediaries, a 20% or more



interest in the voting power of that person are presumed to have a significant influence over that person. For the purposes of this definition, (i) the term “holding Company” “subsidiary” and “Associates” have the meanings set forth in Sections 2(46), 2(87) and 2(6) of the Companies Act, 2013 respectively; and (ii) the term “Promoter”, will have the respective meanings set forth in the SEBI ICDR Regulations;

- 1.1.2 “**Agreement**” shall have the meaning ascribed to such term in the preamble to this Agreement;
- 1.1.3 “**Allotment**” or “**Allotted**” shall mean the allotment of Rights Equity Shares to successful Applicants pursuant to the Issue;
- 1.1.4 “**Allotment Account**” shall mean the Allotment Account opened by RBL Bank Limited, into which the Application Money blocked in the ASBA account with respect to successful Applicants will be transferred on the Transfer Date;
- 1.1.5 “**Applicable Law**” shall mean any applicable law, regulation, byelaw, rule, guideline, circular, order, notification, regulatory policy (including any requirement under, or notice of, any regulatory body), listing agreements with the Stock Exchanges (as defined hereafter), compulsory guidance, rule, order or decree of any court or any arbitral authority, or directive, delegated or subordinate legislation in any applicable jurisdiction, within or outside India, including any applicable law in any relevant jurisdiction, including the Securities and Exchange Board of India Act, 1992, the SCRA as defined hereafter, the SCR (as defined hereafter), the Companies Act (as defined hereinafter) the SEBI ICDR Regulations, the SEBI Listing Regulations (as defined hereafter), the Foreign Exchange Management Act, 1999 and rules and regulations thereunder (“FEMA”), including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, and the guidelines, instructions, rules, communications, circulars and regulations issued by the Government of India (“GoI”), the Registrar of Companies (as defined hereinafter), SEBI, RBI (as defined hereinafter), the Stock Exchanges or by any other Governmental Authority and similar agreements, rules, regulations, orders and directions in force, whether in India or overseas;
- 1.1.6 “**Applicants**” / “**Investors**” shall mean Eligible Equity Shareholder(s) and/or Renouncee(s) who are entitled to apply or make an application for Allotment of Rights Equity Shares pursuant to the Issue;
- 1.1.7 “**Application**” shall mean an application made during the Issue period, through submitting the Application Form or a plain paper application to the Designated Branch of the SCSB or online/ electronic application through the website of the SCSBs (if made available by the SCSBs);
- 1.1.8 “**Application Form**” shall unless the context otherwise requires, the website of the SCSBs (if made available by such SCSBs) under the ASBA process) used by an Applicant to make an application for the Allotment of Rights Equity Shares in the Issue;
- 1.1.9 “**Application Money**” / “**Application Amount**” shall mean the aggregate amount payable at the time of Application in respect of the Rights Equity Shares applied for in the Issue at the Issue Price for the Application.
- 1.1.10 “**Application Supported by Blocked Amount**”/ “**ASBA**” shall mean the Application (whether physical or electronic) used by an Applicant to make an Application authorising the SCSB to block the Application Money in the ASBA account of the Applicant, maintained with the SCSB;
- 1.1.11 “**Banker to the Issue**” shall mean RBL Bank Limited acting as the Allotment Bank and the Refund Bank;
- 1.1.12 “**Banking Hours**” shall mean time between 10.00 a.m. to 3:30 p.m. on any Business Day
- 1.1.13 “**Basis of Allotment**” means the basis on which the Rights Equity Shares will be Allotted in the Issue to successful Applicants, in consultation with the Designated Stock Exchange, and as detailed in the Letter of Offer;



- 1.1.14 **"Beneficiaries"** means the ASBA investors, whose Applications have been accepted and whose Application Money has been transferred into the Escrow Account such investors shall be the beneficiaries under this Agreement in relation to their respective Application Money, subject to the terms of this Agreement and upon finalisation of the Basis of Allotment by the Company;
- 1.1.15 **"BSE"** shall mean BSE Limited;
- 1.1.16 **"Business Day"** shall mean any day, other than second and fourth Saturday and Sunday or public holidays, on which commercial banks in India are open for business;
- 1.1.17 **"Company"** or **"Issuer"** shall have the meaning ascribed to such term in the preamble to this Agreement;
- 1.1.18 **"Companies Act"** shall mean the Companies Act, 2013, and the rules and regulations framed thereunder, each as amended and to the extent notified;
- 1.1.19 **"Company Account"** shall mean the account designated by the Company wherein the Issue Amount lying to the credit of the Allotment Account, with respect to successful Applicants, will be transferred on or after the Transfer Date
- 1.1.20 **"Designated Branches"** shall mean those branches of the SCSBs which shall collect the Application Form or the plain paper application, as the case may be in physical form, used by the ASBA investors;
- 1.1.21 **"Designated Stock Exchange"** shall mean such stock exchange as defined in the Letter of Offer;
- 1.1.22 **"Eligible Equity Shareholder"** shall mean a holder of Equity Shares, as on the Record Date;
- 1.1.23 **"Equity Shares"** shall mean the existing fully paid-up equity shares of the Company having face value of ₹5/- each;
- 1.1.24 **"Governmental Authority"** shall include the SEBI, the Stock Exchanges, any Registrar of Companies, the RBI, and any national, state, regional or local government or governmental, regulatory, statutory, administrative, fiscal, taxation, judicial, or government-owned body, department, commission, authority, court, arbitrator, tribunal, agency or entity, in India or outside India;
- 1.1.25 **"Issue"** shall have the meaning ascribed to such term in the Recital A to this Agreement;
- 1.1.26 **"Issue Agreement"** shall mean the agreement entered into between the Company on the one hand and the Lead Manager on the other hand, pursuant to which, certain arrangements are agreed to in relation to the Issue;
- 1.1.27 **"Issue Amount"** shall refer to the sum total of the Application Money received from the Applicants towards Allotment of the Rights Equity Shares in the Issue;
- 1.1.28 **"Issue Closing Date"** shall mean the date of closing of the Issue as determined and disclosed in the Letter of Offer;
- 1.1.29 **"Issue Documents"** shall mean the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter together with all amendments, corrigendum, corrections, supplements or notices to investors, for use in connection with the Issue;
- 1.1.30 **"Issue Opening Date"** shall mean the date of opening of the Issue as determined and disclosed in the Letter of Offer;
- 1.1.31 **"Lead Manager"** or **"LM"** shall have the meaning given to such term in the preamble to this



Agreement;

- 1.1.32 “**Letter of Offer**” shall mean the letter of offer proposed to be filed with the Stock Exchanges and SEBI containing *inter-alia*, the Issue Price, the size of the Issue and certain other Issue related information and shall include the abridged version of the Letter of Offer, and all amendments, corrections, supplements or notices to investors, for use in connection with the Issue;
- 1.1.33 “**Material Adverse Effect**” shall mean, individually or in the aggregate, a material adverse effect, or any development reasonably likely to involve a material adverse change, whether or not arising in the ordinary course of business (a) on the condition, financial, legal or otherwise, or in the assets (including properties), liabilities, revenues, profits, cash flows, business, management, operations or prospects, results of operations, general affairs or ability to conduct business activities or own or lease assets of the Company as a whole, (including without limitation any material loss or interference with its business from fire, explosion, flood epidemic/ pandemic or other calamity, whether or not covered by insurance, or from court or governmental action, order or decree and any change pursuant to any restructuring) or (b) on the ability of the Company to execute or deliver this Agreement or the Engagement Letter or the Registrar Agreement or the Banker to the Issue Agreement, or perform its obligations under, or to consummate the transactions contemplated by this Agreement, the Engagement Letter or the Registrar Agreement or the Banker to the Issue Agreement, including the issuance, Allotment and delivery of the Equity Shares to the successful Applicants;
- 1.1.34 “**NACH**” shall mean National Automated Clearing House utilised for transactions for debit clearing and credit clearing;
- 1.1.35 “**NEFT**” shall mean National Electronic Fund Transfer in terms of the regulations and directions issued by the Reserve Bank of India or any regulatory or statutory body;
- 1.1.36 “**NSE**” shall mean the National Stock Exchange of India;
- 1.1.37 “**RBI**” shall mean the Reserve Bank of India;
- 1.1.38 “**Record Date**” shall mean the designated date for the purpose of determining the shareholders of the Company which are eligible to apply for Rights Equity Shares in the Issue.
- 1.1.39 “**Refund Account**” shall mean the account opened with RBL Bank Limited, in its capacity as the Refund Bank, from which refunds, if any, of the whole or part of the Issue Amount shall be made and which shall be operated in accordance with the terms hereof;
- 1.1.40 “**Registrar**” or “**Registrar to the Issue**” shall have the meaning given to such term in the preamble to this Agreement;
- 1.1.41 “**Registrar of Companies**”/ “**RoC**” shall mean the Registrar of Companies, Gujarat at Dadra & Nagar Haveli;
- 1.1.42 “**Renouncee(s)**” shall mean person(s) who has/have acquired Rights Entitlements from the Eligible Equity Shareholders on renunciation either through On Market Renunciation or through Off Market Renunciation in accordance with the SEBI ICDR Regulations, the SEBI Rights Issue Circular, the Companies Act and any other applicable law;
- 1.1.43 “**Rights Entitlements**” shall mean the number of Rights Equity Shares that an Eligible Equity Shareholder is entitled to in proportion to the number of Equity Shares held by such Eligible Equity Shareholder on the Record Date;
- 1.1.44 “**Right Equity Shares**” shall mean the equity shares of the Company to be Allotted on a rights basis, upon Allotment;
- 1.1.45 “**RTGS**” shall mean Real Time Gross Settlement;



- 1.1.46 **"Self-Certified Syndicate Bank"** or **"SCSB"** shall mean a self-certified syndicate bank registered with SEBI, which offers the facility of ASBA;
- 1.1.47 **"SEBI"** shall mean the Securities and Exchange Board of India;
- 1.1.48 **"SEBI ICDR Regulations"** shall mean the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, including the relevant circulars notified by SEBI thereunder;
- 1.1.49 **"SEBI Rights Issue Circular"** shall mean the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, and SEBI circular no. SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 and any other circular issued by SEBI in this regard;
- 1.1.50 **"Stock Exchanges"** shall mean BSE Limited and the National Stock Exchange of India Limited;
- 1.1.51 **"Transfer Date"** shall mean the effective date on which instruction is given to transfer the Application Money blocked in the ASBA accounts to be transferred to the Allotment Account and/or Refund Account, upon finalisation of the Basis of Allotment and as approved by the Designated Stock Exchange; and
- 1.1.52 **"Working Day"** shall have the meaning ascribed to it under Regulation 2(1)(mmm) of the SEBI ICDR Regulations.

1.2 Interpretation:

In this Agreement, unless the context otherwise requires:

- 1.2.1 words denoting the singular number shall include the plural and vice versa;
- 1.2.2 words denoting a person shall include an individual, corporation, company, partnership, trust or other entity, whether incorporated or not;
- 1.2.3 heading and bold type face are only for convenience and shall be ignored for the purposes of interpretation;
- 1.2.4 references to the word "include" or "including" shall be construed without limitation;
- 1.2.5 references to this Agreement or to any other agreement, deed or other instrument shall be construed as a reference to such agreement, deed, or other instrument as the same may from time to time be amended, varied, supplemented or noted or any replacement or novation thereof;
- 1.2.6 references to any Party to this Agreement or any other agreement or deed or other instrument shall include its successors or permitted assigns;
- 1.2.7 a reference to a clause, paragraph, recital, preamble or annexure is, unless indicated to the contrary, a reference to a Clause, Paragraph, Recital, Preamble or Annexure of this Agreement;
- 1.2.8 unless otherwise defined the reference to the word 'days' shall mean calendar days;
- 1.2.9 reference to any other statute or statutory provision shall be construed as a reference to the same as it may have been, or may from time to time be amended, modified or re-enacted; and
- 1.2.10 capitalised terms used herein and not otherwise defined shall have the same meanings assigned to such terms in the Letter of Offer;

The Parties acknowledge and agree that the Annexures attached hereto form an integral part of this Agreement.



2 BANKER TO THE ISSUE, ALLOTMENT ACCOUNT AND REFUND ACCOUNT

- 2.1 At the request of the Company, the Banker to the Issue hereby agrees to act as such, in relation to the Issue, and to perform such function/duties and provide such services that a banker to an issue is generally expected to provide, in order to enable the completion of the Issue in accordance with the process specified in the Letter of Offer, this Agreement, the SEBI ICDR Regulations read with the SEBI Rights Issue Circular and other Applicable Law. The duties, responsibilities and liabilities of the Banker mentioned in this Agreement shall be limited to the accounts opened, operated and maintained with it, for the Issue, which shall be in accordance with this Agreement and in accordance with the Letter of Offer, the SEBI ICDR Regulations and other Applicable Laws.
- 2.2 Simultaneously with the execution of this Agreement, the Allotment Bank shall establish a 'no-lien' and non-interest-bearing account with itself (hereinafter referred to as the "Allotment Account"), which shall be a current account established by the Company to receive the transfer of Application Monies in case of successful Applicants the ASBA accounts on the Transfer Date. The Allotment Account shall be designated as "SHREE RAMA MULTI-TECH LIMITED – RIGHTS ISSUE - ALLOTMENT ACCOUNT". The Allotment Bank shall, immediately and no later than one Business Day of the opening of the Allotment Account, intimate the Lead Manager and the Company with the copy to Registrar, in writing of opening of the Allotment Account, in the manner set forth in Annexure H.
- 2.3 Simultaneously with the execution of this Agreement, the Refund Bank shall establish one or more 'no-lien' and non-interest-bearing account with itself (hereinafter referred to as the "Refund Account") which shall be opened by the Company to refund and transfer monies to relevant Applicants/Beneficiaries in terms of this Agreement. The Refund Account shall be designated as "SHREE RAMA MULTI-TECH LIMITED – RIGHTS ISSUE - REFUND ACCOUNT". The Refund Bank shall, immediately and no later than one Business Day of the opening of the Refund Account, intimate the Lead Manager and the Company with the copy to Registrar, in writing of opening of the Refund Account, in the manner set forth in Annexure H.
- 2.4 The Company shall execute all documents as may be required and mutually agreed and provide further information as may be required by the Banker to the Issue for the establishment of the above accounts, the Allotment Account and the Refund Account. Upon transfer of funds from the respective ASBA Accounts of the Applicants, the monies lying to the credit of the Allotment Account and the Refund Account shall be held by the Banker to the Issue, solely for the benefit of the Beneficiaries, determined in accordance with the terms of this Agreement and Applicable Law. The Banker to the Issue shall neither have any lien, encumbrance or any other right in respect of the amounts standing to the credit of any of the Allotment Account and/or the Refund Account, nor have any right to set off, against such amount, any other amount claimed by the Banker to the Issue against the Company or any person, including by reason of non-payment of charges or fees to the Banker to the Issue, as the case may be, for rendering services as agreed under this Agreement or for any other reason whatsoever.
- 2.5 The operation of the Allotment Account and the Refund Account, by the Allotment Bank and the Refund Bank, each in their respective capacities, shall be strictly in accordance with the terms of this Agreement and Applicable Law. None of the Allotment Account or the Refund Account shall have cheque drawing facilities. Deposits into or withdrawals and transfers from such accounts shall be made strictly in accordance with the provisions of Clause 3 of this Agreement.
- 2.6 The Banker to the Issue hereby agree, confirm and declare that they do not have (and will not have) any beneficial interest (by whatever name called) of any kind whatsoever on the amounts lying to the credit of any of the Allotment Account and/or the Refund Account, as the case maybe, and that such amounts shall be held and transferred from such accounts in accordance with the provisions of this Agreement, Applicable Law and the instructions issued in terms thereof by the relevant Party(ies) in accordance with this Agreement.
- 2.7 The Banker to the Issue hereby agree and confirm that they shall comply with the terms of this Agreement, the Letter of Offer, Applicable Law along with all directives or instructions issued by SEBI or any other regulatory authority, the Company, the Lead Manager and the Registrar, in connection with its responsibilities as a Banker to the Issue.
- 2.8 The Banker to the Issue hereby agree and confirm, that they shall be fully responsible for, and liable for,



any breach of the terms and conditions of this Agreement and for all acts and omissions under this Agreement, to the extent that such breach is directly and solely attributed to any act or omission of the Banker to the Issue.

3 OPERATION OF THE ALLOTMENT ACCOUNT AND THE REFUND ACCOUNT

3.1 Withdrawals and/or application of Application Monies credited to the Allotment Account and/or the Refund Account

3.1.1 The Banker to the Issue agrees and acknowledges that, in terms of Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular and the Letter of Offer, all Investors are mandatorily required to make an Application in the Issue by using the ASBA process. Further, the Banker to the Issue confirms that it shall not accept any Application Form from any Applicant in the Issue, except in its capacity as an SCSB. The Banker to the Issue shall strictly follow the instructions of the Company, the Lead Manager and the Registrar in this regard.

3.1.2 In the event of any inadvertent error in calculation of any amounts to be transferred from the Allotment Account or the Refund Account, as the case may be, the Lead Manager and/or the Registrar as may be applicable, may pursuant to an intimation in writing to the Banker to the Issue, as necessary, provide revised instructions to such Banker to the Issue, as applicable, to transfer the specified amounts to either the Allotment Account or the Refund Account, as the case may be, provided that such revised instructions shall be issued by the Lead Manager along with the Company and the Registrar promptly upon becoming aware of such error having occurred duly signed by the same Parties (or erroneous instruction having been delivered). On the issuance of revised instructions as per this Clause 3, the erroneous instruction(s) previously issued in this regard to the Banker to the Issue, as applicable, shall stand cancelled and superseded by the revised instructions as per this Clause 3, without any further act, intimation or instruction being required from or by any Party, and the obligations and responsibilities of the respective Parties in this regard shall be construed with reference to the revised instructions so delivered by the Lead Manager and/or the Registrar duly signed by the same Parties in terms of this Clause 3.

3.1.3 The withdrawals and application of amounts credited to the Refund Account shall be appropriated or refunded, as the case may be, on the happening of certain events and in the manner more particularly described herein below:

3.1.4 *Failure of the Issue*

(a) The Issue shall be deemed to have failed in the event of the occurrence of any of the following events:

- (i) any event due to which the process of Applications cannot start on the dates mentioned in the Letter of Offer (including any revisions thereof) or the Issue not opening on the Issue Opening Date or any other revised date agreed between the Parties for any reason; or
- (ii) the Issue shall have become illegal or non-compliant with Applicable Law or shall have been enjoined or prevented from completion, or otherwise rendered infructuous or unenforceable, including pursuant to Applicable Law or any order or direction passed by any judicial, statutory or regulatory authority having requisite authority and jurisdiction over the Issue; or
- (iii) the declaration of the intention of the Company, in consultation with the Lead Manager, to withdraw and/or cancel and/or abandon the Issue at any time after the Issue Opening Date but prior to the Transfer Date, subject to compliance with the SEBI ICDR Regulations and circulars issued thereunder; or
- (iv) non-receipt of any requisite regulatory approval in relation to the Issue, in a timely manner or at all, in accordance with the Applicable Law or at all, including the refusal by a Stock Exchanges to grant the final listing and trading approval or non-disposition of an application for a listing and trading approval by a Stock Exchanges within the period specified under Applicable Law; or



- (v) non-receipt of minimum subscription as disclosed in the Letter of Offer, if applicable, after considering the subscription by the Promoter of any unsubscribed portion in the Issue, immediately post the Issue Closing Date or any extended Issue Closing Date, if applicable; or
 - (vi) the Engagement Letter of the Lead Manager or the Issue Agreement between the Company and the Lead Manager (after its execution) is terminated in accordance with its terms or becomes illegal or unenforceable for any reason or, in the event that its performance has been prevented by any judicial, statutory or regulatory authority having requisite authority and jurisdiction in this behalf; or
 - (vii) non-receipt of any regulatory approvals in a timely manner in accordance with the Applicable Law, including, the listing and trading approval; or
 - (viii) such other event as may be agreed upon, in writing, by the Company and the Lead Manager.
- (b) The Company and the Lead Manager shall, on becoming aware of an event specified in Clause 3.1.4(a) or following receipt of the relevant information regarding such event, jointly, intimate in writing to the Banker to the Issue and the Registrar of the occurrence of any event specified in Clause 3.1.4(a), in the manner as set forth in **Annexure F**.
- (c) On receipt of written intimation of the failure of the Issue, jointly, from the Company and the Lead Manager, the Registrar, shall forthwith, but not later than one (1) Business Day following the reconciliation of accounts with the Banker to the Issue, provide to the Lead Manager, the SCSBs, the Banker to the Issue and the Company (i) a list of Beneficiaries and the amounts to be refunded to such Beneficiaries; and (ii) a list of Applicants for unblocking of the Application Monies in the relevant ASBA accounts. The Registrar agrees to be bound by any such joint instructions from the Company and the Lead Manager and agrees to render all requisite cooperation and assistance in this regard.
- (d) The Lead Manager, along with the Company and the Registrar shall, on receipt of information as specified in Clause 3.1.4(b), issue instructions, as applicable (i) to the SCSBs to unblock all the Application Monies, blocked in the ASBA Accounts of the Applicants; (ii) in the event the Application Monies have been transferred to the Allotment Account, prior to the occurrence of an event of failure of the Issue, to the Banker to the Issue, in the manner set forth in **Annexure E** for transferring the Application Monies standing to the credit of the Allotment Account maintained with the Allotment Bank to the Refund Account. Further, the Lead Manager along with the Company and the Registrar, shall issue instructions to the Refund Bank as set forth in **Annexure J** for transferring the monies from the Refund Account to the relevant Applicants.
- (e) The Banker to the Issue shall upon receipt of an intimation in writing as per Clause 3.1.4(b) and upon receipt of the list of Beneficiaries and the amounts to be refunded to such Beneficiaries in accordance with Clause 3.1.4(c) and Clause 3.1.4(d), forthwith but not later than one (1) Business Day, ensure the transfer of any amounts standing to the credit of the Allotment Account, as applicable, to the Refund Account and subsequently to the respective bank accounts of the Beneficiaries, in accordance with the procedure set forth in the Letter of Offer.
- (f) The Refund Bank, in its capacity as such, confirms that it has the relevant technology/processes to ensure that refunds required to be made pursuant to the failure of the Issue as per Clauses 3.1.4(a) or 3.1.5 of this Agreement, shall be (a) remitted to the respective ASBA bank accounts of the Investors where the Application Money was blocked for Applications under the ASBA process, in the event the Application Monies have been transferred to the Refund Account from the Allotment Account, upon the occurrence of an event of failure of the Issue. Such Beneficiaries/Applicants will be sent a refund intimation (by way of an email) informing them about the credit of refund, within twelve (12) Working Days after the Issue Closing Date by the Registrar.
- (g) The Banker to the Issue shall be discharged of its legal obligations under this Agreement if it has acted in a *bona-fide* manner and in good faith in accordance with the terms of this Agreement and Applicable Law. In the event that the Banker to the Issue due to their wilful misconduct, cause delay in the implementation of any instructions fails in the implementation of any such instructions or the



performance of its obligations set forth in this Agreement, it shall be liable for such damages as may be incurred or claimed against any Party for any losses and damages as may be decided by the arbitrator in the proceedings as per Clause 14 of this Agreement and for any costs, charges and expenses resulting from such delay in relation to any claim, demand, suit or other proceeding instituted against the Company, the Lead Manager, and/or the Registrar by any Applicant or any other Party or any fine or penalty imposed by any Governmental Authority or regulatory authority.

3.1.5 *Events other than failure of the Issue:*

- (a) In the event, the Issue is not completed in the manner described in the Letter of Offer, the SEBI ICDR Regulations and any other Applicable Law after the funds are transferred to the Allotment Account, the Lead Manager shall, along with the Company and Registrar, as provided in **Annexure E**, intimate the Banker to the Issue in writing and the Banker to the Issue shall, forthwith but not later than one (1) Business Day from the receipt of instructions in this respect, ensure that such funds are transferred from the Allotment Account to the Refund Account. The Refund Bank shall refund such amounts, within one (1) Business Day of the transfer of such amount to the Refund Account, to all Beneficiaries in accordance with the Applicable Law. All refunds under this Agreement shall be payable by the Refund Bank and until such refunds are paid as agreed herein, the monies lying in the Refund Account shall be held solely for the benefit of the Beneficiaries without any right or lien thereon.

3.1.6 *Completion of the Issue*

- (a) The Company and/ or Lead Manager shall, after the filing of the Letter of Offer with the Designated Stock Exchange, intimate in writing in the prescribed format (specified in **Annexure A** hereto), the Issue Opening Date and the Issue Closing Date to the Banker to the Issue and the Registrar, at least 1 (one) Business Day prior to such Issue Opening Date and Issue Closing Date respectively. In case, the Issue is extended by the Company, the Company and/ or Lead Manager shall communicate such extension and new issue closing date before the original Issue Closing Date, to the Banker to the Issue and the Registrar (with a copy to the Company).
- (b) On the finalisation of the Basis of Allotment, as approved by the Designated Stock Exchange, the Company shall, in writing in the prescribed format (specified in **Annexure B** hereto), intimate to the Lead Manager, the details of the Company Account to which the Application Money lying to the credit of the Allotment Account, with respect to successful Applicants, shall be transferred to, post receipt of the final listing and trading approvals. All Application Monies blocked under the ASBA process shall also get credited to the Allotment Account on or after the Transfer Date.
- (c) On the Transfer Date, pursuant to the finalisation of the Basis of Allotment as approved by the Designated Stock Exchange, the Registrar shall give instructions to the relevant SCSBs to credit all Application Monies blocked under the ASBA process to the relevant Allotment Account in terms of Clause 4.17 of this Agreement. On the Transfer Date, pursuant to the finalisation of the Basis of Allotment as approved by the Designated Stock Exchange, the Banker to the Issue shall transfer such amounts upon receipt of instructions from the Lead Manager along with the Company and the Registrar in the form as set out in **Annexure I**, lying to the credit of the Refund Account, within Banking Hours, relating to Application Monies with respect to unsuccessful Applicants, as per the Basis of Allotment as approved by the Designated Stock Exchange. Thereupon, in relation to such amounts, the Investors shall have no beneficial interest therein except in relation to the amounts that are due to be refunded to them in terms of the Letter of Offer, this Agreement and Applicable Law.
- (d) The Allotment Bank, on the Transfer Date, upon receipt of joint instructions from the Lead Manager along with the Company and the Registrar, as per **Annexure I**, in relation to the transfers to be made from the Refund Account, shall transfer, within Banking Hours, the Application Monies i.e., amounts liable to be refunded in accordance with the applicable statutory and/or regulatory requirements.
- (e) Notwithstanding anything stated in this Agreement, in respect of the amounts lying to the credit of the Allotment Account, the following specific provisions shall be applicable:
- (i) The Company agrees to retain requisite amount towards preliminary Issue expenses, including, without limitation lead management fees, advisory fees and other issue expenses as approved and payable by the Company, in the Allotment Account until such time as the Lead Manager



along with the Company and Registrar instructs the Banker to the Issue, as per **Annexure C**, with a copy to the Company.

- (ii) The Lead Manager shall, along with the Company and Registrar, following the receipt of the final listing and trading approvals from the Stock Exchanges, provide the Allotment Bank, in the prescribed form (specified in **Annexure C** hereto), instructions stating the details of the payment towards lead management fees, advisory fees and other issue expenses payable by the Company.
- (iii) The instructions in form of **Annexure C** issued by the Lead Manager along with the Company and Registrar shall be binding on the Allotment Bank irrespective of any contrary claim or instructions from any Party, including the Company. This provision is an irrevocable instruction from the Lead Manager along with the Company and Registrar to the Allotment Bank, to debit the Allotment Account as per the details contained in **Annexure C**.
- (iv) The Banker to the Issue shall at all times, until instructions in accordance with **Annexure C** are received by it from the Lead Manager along with the Company and Registrar, retain the amount payable to the Lead Manager as fees and expenses and other issue expenses payable by the Company, in the Allotment Account and shall not act on any other instructions to the contrary by any person, including that of the Company.
- (v) The Lead Manager along with the Company and the Registrar shall give specific joint instructions to the Allotment Bank, as per **Annexure D** along with a copy of the listing and trading approvals from the Stock Exchanges, to release and transfer the balance monies (post deduction of the Issue expenses) lying to the credit of the Allotment Account to the Company Account. The instructions in the form of **Annexure D** jointly issued by the Lead Manager along with the Company and the Registrar shall be binding on the Allotment Bank irrespective of any contrary claim or instructions from any Party. This provision is an irrevocable joint instruction from the Lead Manager along with the Company and the Registrar to the Allotment Bank, to debit the Allotment Account as per the details contained in **Annexure D**. The written instructions as per **Annexure C** and **Annexure D** shall be valid instructions if signed by the persons named in Clause 21 and whose specimen signatures are contained herein or as per amended board resolution or other valid document submitted by the respective Parties to the Banker to the Issue from time to time. The written instructions as per **Annexure D** shall be a valid instruction if signed by the Lead Manager along with the Company and Registrar.
- (vi) Following the payment of all amounts as specified in **Annexure C** and **Annexure D**, the Company shall have full recourse to any balance amounts remaining in the Allotment Account.

3.1.7 Refunds

- (a) In the event of a failure to complete the Issue in accordance with Clauses 3.1.4(a) and/or 3.1.5 of this Agreement, if the Application Monies have already been transferred to the Allotment Account, then upon receipt of joint written instructions from the Lead Manager along with the Company and the Registrar, in the form provided in **Annexure E**, the Allotment Bank shall forthwith transfer the amounts lying credit of the Allotment Account to the Refund Account and the Refund Bank shall make payments in accordance with Applicable Law. All refunds under this Agreement shall be payable by the Refund Bank and until such refunds are paid as agreed herein, the monies lying in the Refund Account shall be held for the benefit of the Beneficiaries without any right or lien thereon.
- (b) In accordance with the procedure set out in the Letter of Offer, on or before the Transfer Date, the Registrar along with the Company and the Lead Manager shall also provide the Refund Bank with details of the Applicants to whom refunds have to be made from the Refund Account in the form provided in **Annexure J** hereto.
- (c) The Refund Bank shall immediately and in any event not later than one (1) Business Day of the receipt of instruction as per Clause 3.1.7(b), issue refund instructions to whom refunds have to be made from the Refund Account.



- (d) The refunds pertaining to amounts in the Refund Account shall be made by the Refund Bank to the respective Applicants in accordance with and in the manner provided under Applicable Law.
- (e) Any returns/rejects from NEFT/RTGS/Direct Credit will be refunded by way of demand drafts / direct transfers by the Refund Bank. The Refund Bank for such refunds will act in accordance with the joint instructions of the Company, the Lead Manager and the Registrar for issuances of these instruments.
- (f) Online validation at the point of payment by the Refund Bank is subject to the Registrar providing complete master lists ("Masters") to the Refund Bank, in the format specified by the Refund Bank. The Registrar shall ensure that any change in the Masters is communicated to the Refund Bank immediately to ensure timely refund. The Registrar shall be liable for all consequences which may arise as a result of delay or error in such communication of the aforesaid changes to the Refund Bank and the Refund Bank disclaims all liabilities for effecting a payment as per the Masters in their possession. The Refund Bank shall be responsible for reconciliation of the Refund Account with the Masters provided by the Registrar and the Refund Bank shall provide a list of paid/ unpaid cases at regular intervals or as desired by the Registrar, the Lead Manager and/or the Company. Any inconsistencies observed by the Refund Bank between the Refund Account and the Masters shall be discussed with the Registrar, the Company and the Lead Manager, prior to dispatch of refund.
- (g) The Registrar will be responsible for the dispatch of letters of Allotment / Allotment Advice / refund intimation or other permissible means to communicate allotment and refund details in a timely manner.
- (h) The Refund Bank reserves the right to not dispatch the refund, if they are not mentioned in the Masters provided by the Registrar, or in case of any mismatch in any of the fields when compared for validation with the Masters.
- (i) The Refund Bank shall comply with the terms of this Agreement and all Applicable Law, directives or instructions issued by the Lead Manager along with the Company and the Registrar to the Issue, in connection with its responsibilities as a Refund Bank.

3.2 Closure of the Allotment Account and Refund Account

- 3.2.1 The Allotment Bank shall take all necessary steps to ensure closure of the Allotment Account, once all monies in the Allotment Account are transferred in accordance with Clause 3.2, as applicable, into the Company Account and/or the Refund Account, as applicable and after receiving account closure letter from the Company, with a copy to the Lead Manager and the Registrar, as per **Annexure G**, in accordance with the terms of this Agreement.
- 3.2.2 The Refund Bank shall take all necessary steps to ensure closure of the Refund Account promptly after all monies in the Refund Account are transferred to the Applicants to whom refunds are required to be made, in accordance with the terms of this Agreement and after receiving account closure letter from the Company, with a copy to the Lead Manager and the Registrar, as per **Annexure G** in accordance with the terms of this Agreement.
- 3.2.3 The Banker to the Issue agree that prior to closure of the Allotment Account and the Refund Account, respectively and as applicable, it shall intimate the Company and the Lead Manager that there is no balance lying credit of the Allotment Account and/or the Refund Account, respectively and shall provide a complete and accurate statement of accounts on its letter head, duly signed and stamped on all pages, in relation to deposit and transfer of funds from the Allotment Account, and the Refund Account, since the inception of each such account, to the Company and the Lead Manager. Until such receipt of the statement of accounts from the Banker to the Issue, neither of the Allotment Account, or the Refund Account shall be closed. Within two (2) Working Days of closure of the Allotment Account and the Refund Account, the Banker to the Issue shall, as applicable, provide confirmation of the closure of such accounts to the Lead Manager and the Company. The Company shall cooperate with the Banker to the Issue to ensure such closure of the respective Allotment Account and the Refund Account, as applicable. The Refund Bank shall intimate the Company and the Lead Manager about the amount which is due for refund but remains unpaid or unclaimed in the Refund Account on a monthly basis. However, any amount which is due for refund but remains unpaid or unclaimed for a period of seven (7) years from the date of such payment becoming first due, shall be transferred by the Refund Bank, upon receipt of written instruction from the Company, to the fund known as the Investor Education and Protection Fund'



established under Section 125 of the Companies Act, 2013.

- 3.3 The Banker to the Issue shall act promptly on the receipt of such information/instruction as specified and within the time periods specified in this Agreement. The Banker to the Issue shall undertake all of its legal obligations under this Agreement in accordance with the terms of this Agreement and Applicable Laws. In the event that the Banker to the Issue causes unreasonable delay or fails in the implementation of any such instructions or the performance of its obligations set forth herein, such Banker to the Issue shall be liable for such damages as may be decided by the arbitrator in the proceedings as per Clause 14 of this Agreement and for any costs, charges and expenses resulting from such delay or in relation to any claim, demand, suit or other proceeding instituted against the Company, the Lead Manager, and/or the Registrar by any Applicant or any other Party or any fine or penalty imposed by any Governmental Authority, provided however, that the Banker to the Issue shall not be responsible for any of the foregoing resulting from a failure of any other Party in performing its duties under this Agreement .
- 3.4 Any act done by the Banker to the Issue shall be done only on a Business Day, during Business Hours and in the event that any day on which the Banker to the Issue is required to do an act, under the terms of this Agreement, is a day on which banking business is not, or cannot for any reason be conducted, then the Banker to the Issue shall do those acts on the next succeeding Business Day.

4 DUTIES OF THE REGISTRAR

- 4.1 The Parties hereto agree that the duties and responsibilities of the Registrar, shall include, in addition to the Registrar Agreement, without limitation, the following and the Registrar shall at all times carry out its obligations hereunder diligently and in good faith. The Registrar will coordinate with all the concerned Parties to provide necessary information to the Banker to the Issue, the Lead Manager and the SCSBs.
- 4.2 The Registrar shall comply with the provisions of the SEBI ICDR Regulations, SEBI Rights Issue Circular and such other applicable regulations and circulars issued by the SEBI from time to time.
- 4.3 The Registrar shall maintain accurately and provide to the Lead Manager, such records promptly upon request, at all times the physical and electronic records relating to the Issue, and the Application Form and Applications on plain paper received from the SCSBs without limitation, the following:
- 4.3.1 the applications received from the SCSBs, and all information incidental thereto in respect of the Issue and tally the same with the relevant schedules provided by the SCSBs;
- 4.3.2 particulars relating to the allocation / allotment of the Rights Equity Shares for the Issue;
- 4.3.3 particulars relating to the monies to be transferred to the Allotment Account and the Company Account, as applicable, and the refunds to be made to the Applicants in accordance with the terms of this Agreement, the Letter of Offer and Applicable Law;
- 4.3.4 details of all Applications rejected by the Registrar in accordance with the Letter of Offer and particulars of duplicate Applications submitted by Applicants (determined on the basis of common DP ID/ Client ID and PAN number) and rejected by the Registrar;
- 4.3.5 all correspondence with the Lead Manager, Designated Intermediaries and Governmental Authorities, in relation to the Issue;
- 4.3.6 particulars relating to or on the refund intimations dispatched to Applicants; and
- 4.3.7 particulars relating to Allottees.
- 4.4 The Registrar shall provide in a timely manner, including as required under the SEBI ICDR Regulations, all accurate information to be provided by it under this Agreement, to ensure approval of the Basis of Allotment by the Designated Stock Exchange, Allotment of the Rights Equity Shares and dispatch of refunds without delay all within 4 (Four) days from the date of receipt of information from the Stock Exchanges rejecting the Application, and extend all support in obtaining the final listing and trading approval of the Rights Equity Shares within 2 (two) Business Days from the approval of the Basis of Allotment by the Designated Stock Exchange, if applicable.



- 4.5 The Registrar shall be solely responsible and liable for any delays in supplying accurate information or for supplying Applicants with inaccurate/ false / misleading information or processing refunds or for the misuse of refund instructions or for failure to perform its duties, obligations and responsibilities as set out in this Agreement and shall keep other Parties hereto indemnified against any costs, charges and expenses or losses resulting, directly or indirectly, from such delay or default in relation to any claim, demand suit or other proceeding instituted by any Applicant or any other party or any fine or penalty imposed by SEBI or any other regulatory authority provided however, that the Registrar shall not be responsible for any of the foregoing resulting from a failure of any other Party in performing its duties under this Agreement.
- 4.6 The Registrar shall be solely responsible for the correctness and the validity of the information relating to any refunds required to be made that has been provided by the Registrar to the Lead Manager and/or the Refund Bank and/or to the Company, if applicable.
- 4.7 The Registrar shall be responsible for addressing all investor complaints or grievances relating to the Issue.
- 4.8 The Registrar shall ensure that a daily statement indicating the number of Applications received ASBA facility on each day (from the Issue Opening date to the Issue Closing date, inclusive of both) and the Application Money collected therefrom has been forwarded to the Lead Manager, along with data analysis of Applications from demat vis a vis physical, Eligible Equity Shareholders vs. Renouncees, etc. or any other data as may be requested by Lead Manager or the Company. The entries in this record including any subsequent modifications, deletions thereof are date and time stamped and shall be reckoned for verifying the compliance of the timelines set for the various activities. This record shall be made available to the Lead Manager on the same Business Day, if applicable.
- 4.9 The Registrar shall act in accordance with the instructions of the Company and the Lead Manager, the Banker to the Issue and applicable provisions of SEBI ICDR Regulations and other Applicable Law. In the event of any conflict in the instructions provided to the Registrar, it shall seek clarifications from the Company and comply with the instructions of the Lead Manager given in consultation with the Company.
- 4.10 The Registrar shall be solely responsible for prompt and accurate uploading of Applications for credit of the Rights Equity Shares into the relevant dematerialised accounts of the successful Applicants based on the approved Basis of Allotment by the Designated Stock Exchange.
- 4.11 The Registrar shall ensure that letters, certifications and schedules, including final certificates, received from SCSBs and/or the Banker to the Issue are valid and are received within the timelines specified under Applicable Law or as agreed with Lead Manager and the Company. The Registrar shall also be responsible for providing instructions for the amount to be transferred by SCSBs from the respective ASBA Accounts to the Allotment Account and the amount to be unblocked by SCSBs in the ASBA accounts, as applicable.
- 4.12 The Registrar shall be solely responsible and liable for any losses to other Parties caused by, arising out of, or resulting from or in connection with any failure to perform its duties and responsibilities as set out in this Agreement and any other document detailing the duties and responsibilities of the Registrar related to the Issue, including, without limitation, any loss that Banker to the Issue may suffer, incur or bear, directly or indirectly, as a result of the imposition of any penalty caused by, arising out of, resulting from or in connection with any failure by the Registrar to act on the returned NACH/RTGS/direct credit cases instructions within three Business Days of receipt of intimation in this regard from the Banker to the Issue concerned, including, without limitation, any fine or penalty imposed by any Governmental Authority.
- 4.13 Without prejudice to the generality of the foregoing, the Registrar shall be responsible for:
- 4.13.1 any delay, default, deficiency or failure by the Registrar in performing its duties and responsibilities under this Agreement, the Registrar Agreement (including any amendment thereto), and any other document detailing the duties and responsibilities of the Registrar including, without limitation, the returned NACH/NEFT/RTGS/direct credit instructions, against any notice issued, fine imposed or investigation undertaken by any Governmental



Authority, if applicable provided however that the Registrar shall not be responsible for any of the foregoing resulting from gross negligence, fraud or wilful misconduct of any other Party in performing its duties under this Agreement as finally determined by any judicial, statutory or regulatory authority having requisite authority and jurisdiction or as determined in accordance with Clause 14 of this Agreement;

- 4.13.2 any failure by the Registrar in acting on the returned NACH/RTGS/Direct credit cases instructions, including, without limitation, against any fine or penalty imposed by SEBI or any other regulatory authority or court of law under any statute or regulation on any matters related to the payments by Banker to the Issue provided however, that the Registrar shall not be responsible for failure in complying with returned NACH/RTGS/Direct credit cases instructions resulting from failure of the Refund Bank in furnishing details to the Registrar within 48 hours of the Refund Bank obtaining the said details from the RBI, if applicable;
- 4.13.3 the encoding, decoding, processing of the returned NACH/RTGS/Direct credit cases instructions by the Refund Bank, if applicable;
- 4.13.4 misuse of refund instructions including of misuse scanned signatures of the authorised signatories of the Registrar, if applicable;
- 4.13.5 rejection due to incorrect bank/branch, account details, and non-furnishing of information of the Applicant available with Registrar, if applicable;
- 4.13.6 any claim made or issue raised by any Applicant or other third party concerning the amount, non-delivery, fraudulent encashment or any other matters related to payments or the service provided by the Banker to the Issue hereunder; and/or
- 4.13.7 failure and/or gross negligence by the Registrar to substantially perform any of its obligation under this Agreement or otherwise;

which may result in a loss, liability claim, action, cause of action, suit, lawsuit, demand, damage, cost, claims for fees and expenses (including interest, penalties, attorneys' fees, accounting fees and investigation costs) against the Banker to the Issue or any other Parties.

- 4.14 The Registrar shall be solely responsible for providing to the Refund Bank, the complete details of all refund intimations prior to dispatch of the same immediately on finalisation of Basis of Allotment.
- 4.15 The Registrar shall send the demand drafts, if required, as per the specifications for printing of payment instruments as prescribed by Refund Bank which shall be in the form and manner as prescribed by the relevant regulatory authorities, as applicable.
- 4.16 The Registrar shall indemnify and fully hold harmless the other Parties hereto against any and all claims, actions, causes of action, suits, lawsuits, demands, damages, costs, claims for fees and expenses (including interest, penalties, attorneys' fees, accounting fees and investigation costs) relating to or resulting from any failure and/or gross negligence by the Registrar in performing its duties and responsibilities under this Agreement, including, without limitation, against any fine imposed by SEBI or any other regulatory authority or breach of representation, warranties and covenants, provided, however, that the Registrar shall not be responsible for any of the foregoing resulting from the gross negligence or wilful default, as may be finally judicially determined, of any other Party in performing its duties under this Agreement.
- 4.17 The Registrar agrees that, upon expiry/termination of this Agreement, it shall (i) immediately destroy or deliver to the Banker to the Issue, without retaining any copies in either case, all property of the Banker to the Issue and materials related to the refunds, including all documents and any/all data which is in the possession/custody/control of the Registrar, and (ii) confirm in writing to the Banker to the Issue that it has duly destroyed and/or returned all such property and materials in accordance with this Agreement.
- 4.18 The Registrar shall obtain the electronic application details from the Stock Exchanges within one Working Day from the Issue Closing Date for further validation with Depositories to check for mismatch of records, and ensure publication of the same on the websites of the Stock Exchanges for dissemination



to the SCSBs for the rectification and validation process.

4.19 The Registrar will coordinate with all the concerned parties to provide necessary information to the Banker to the Issue.

4.20 The Registrar shall be responsible for the rejection of the Applications and the investor grievance arising in connection with rejection and due validation of the Applications.

5 DUTIES AND RESPONSIBILITIES OF THE BANKER TO THE ISSUE

5.1 The Parties hereto agree that the duties and responsibilities of the Banker to the Issue shall include, *inter-alia*, the following:

5.1.1 The Banker to the Issue shall at all times carry out their obligations hereunder diligently, in good faith and in accordance with the terms of this Agreement and in Applicable Law;

5.1.2 The Banker to the Issue shall maintain and provide as required, verifiable records of the bank schedules along with the final certificates to the Registrar;

5.1.3 The Banker to the Issue, must, as applicable in relation to accounts opened with it, accurately maintain at all times during the term of this Agreement the verifiable electronic and physical records relating to deposit of funds to the Allotment Account and the Refund Account;

5.1.4 In the event there is a failure of the Issue post credit of monies to the Allotment Account, the monies shall be transferred from the Allotment Account to the Refund Account. The Refund Bank shall continue to hold these monies for and on behalf of the Applicant until the refund instructions are given by the Company, the Registrar and the Lead Manager jointly, and shall make the payment of such amounts in accordance with the instructions given by the Company, the Registrar along with and the Lead Manager jointly. The Banker to the Issue shall continue to hold Application Monies, in the Allotment Account, for and on behalf of the Company until the joint-written instructions are given by the Lead Manager along with the Company and the Registrar, and shall transfer the requisite funds to the Company Account within 1 (one) Business Day of receipt of such instructions;

5.1.5 The Banker to the Issue shall provide to the Registrar, Lead Manager and the Company access to view updated bank account statement for the Allotment Account and the Refund Account, and provide copy of statement of account upon request from the Registrar, Lead Manager or the Company;

5.1.6 In the event of any conflict between the provisions pertaining to the duties of the Banker to the Issue, arising out of any other agreement/ document that the Banker to the Issue would have entered into/ issues, as applicable, in connection with the Issue, and the provisions of this Agreement, the provisions of this Agreement shall prevail;

5.1.7 The Banker to the Issue shall not exercise any encumbrances or lien over the monies deposited in any of the accounts opened and maintained with them in relation to the Issue, and shall hold the monies therein for the benefit of the Beneficiaries, in terms of this Agreement;

5.1.8 The Banker to the Issue shall endeavour to cooperate with each Party in addressing investor complaints and in particular, with reference to steps taken to redress investor complaints relating to refunds.

5.1.9 So long as there are any sums outstanding in the Refund Account for the purpose of refunds, the Refund Bank shall be responsible for ensuring that the payments are made as per the instructions received from the Registrar along with the Company and the Lead Manager. The Refund Bank shall ensure that no request for payment of refunds shall be delayed beyond a period of 1 (one) Business Day from the date of receipt of the request for payment of refunds;

5.1.10 In the event of the failure of the Issue, and upon written instructions regarding such failure jointly, from the Company and the Lead Manager, the Registrar, the Refund Bank shall make



payments in accordance with the terms of this Agreement.

- 5.2 The Banker to the Issue shall be responsible for the refunds, and the grievances arising in connection with the refunds, as applicable to such Banker to the Issue, and the Registrar shall be responsible for the rejection of the Applications and the investor grievance arising in connection with rejection and due validation of the Applications.
- 5.3 Save and except for the terms and conditions of this Agreement, the Banker to the Issue shall not be bound by the provisions of any other agreement or arrangement among the other Parties to this Agreement, to which such Banker to the Issue is not a party. The Banker to the Issue shall have no other obligations or duties other than those expressly set out in this Agreement. Banker to the Issue shall have no duty to know or inquire as to the performance or non-performance of any provision of any such other agreement between the other Parties.
- 5.4 The Banker to the Issue shall, as applicable, act upon the written instructions of (i) the Company and the Lead Manager intimating occurrence of the relevant events contemplated in Clause 3.1.4(a) of this Agreement; (ii) the Registrar along with the Company and the Lead Manager in relation to amounts to be transferred to the Refund Account from the Allotment Account. In the event of any conflicting instructions received from the Lead Manager and/or the Registrar, the Banker to the Issue will act on the instructions received from the Lead Manager. However, if the Banker to the Issue is unable to act upon the written instructions on account of it being unable to verify the signature on the communication against the specimen signature provided for the relevant authorised signatory by the concerned Party, such Banker to the Issue shall immediately bring to the knowledge of the Company, the Lead Manager and the Registrar, and seek clarifications from the concerned Party and shall act upon such instructions only when all ambiguities have been successfully removed to its satisfaction.
- 5.5 The Banker to the Issue shall be entitled to rely and act upon the email instructions received from the Company and / or Lead Manager and / or the Registrar and presume that any person sending an email instruction on behalf of the Company and / or Lead Manager and / or the Registrar is duly authorised to do so, and that any instructions contained in such email are genuine.
- 5.6 The Banker to the Issue shall act promptly on the receipt of relevant information/instruction within the time periods specified in this Agreement.
- 5.7 The Banker to the Issue shall stand fully discharged of all legal obligations under this Agreement, if it has acted *bona fide* and in good faith, in pursuance of the written instructions (including email instructions) of, or information provided by, the Registrar, Company or the Lead Manager, as the case may be. The Banker to the Issue shall act promptly on the receipt of such instructions or information, within the time periods specified in this Agreement provided that the instructions are not ambiguous or incomplete and there is clarity to the Banker to the Issue in undertaking the same.
- 5.8 The Banker to the Issue hereby represents that it has the necessary competence, facilities and infrastructure to act as a banker to an issue as the case may be and discharge its duties and obligations under this Agreement.
- 5.9 The responsibility of the Banker to the Issue to release the amount lying to the credit of the Allotment Account and/or the Refund Account, under this Agreement shall not be affected, varied or prevented by any underlying dispute between the other Parties pending before any government authority, including SEBI and the courts of competent jurisdiction in India, unless there is a specific order from such Government Authority, including SEBI and the courts of competent jurisdiction in India, to that effect and the same has come to the knowledge of such Banker to the Issue.
- 5.10 The Banker to the Issue shall, as applicable to such Banker to the Issue, take necessary steps to ensure closure of the Allotment Account (once all monies are transferred into the Company Account from the Allotment Account) and the Refund Account, as the case maybe, upon receipt of account closure letter from the Company.
- 5.11 Any act to be done by the Banker to the Issue shall be done only on a Working Day, during Business Hours, and in the event that any day on which the Banker to the Issue is required to do an act under the terms of this Agreement is not a Working Day or the instructions under this Agreement are received after



Business Hours then the Banker to the Issue shall do those acts on the next succeeding Working Day.

- 5.12 The Banker to the Issue shall act only in accordance with written instructions from the Lead Manager, the Registrar and the Company, as expressly provided in this Agreement, and shall not be deemed to be fiduciary or a trustee or have any obligations of a fiduciary or a trustee under the terms of this Agreement. The Banker to the Issue is under no obligation to verify the authenticity of any instructions received under this Agreement. In cases where Banker to the Issue receives instructions which conflict with any of the provisions of this Agreement or Applicable Laws, it shall be entitled to refrain from taking any action.
- 5.13 In no event shall the Banker to the Issue be liable for losses or delays resulting from technology failure, interruption of payment systems or other such causes, which are systemic, and beyond the Banker to the Issue's reasonable control.
- 5.14 The Banker to the Issue may use, and its performance will be subject to the rules of any communications, clearing or payment systems, intermediary bank or other system as per Applicable Laws.
- 5.15 Banker to the Issue is hereby authorized to comply with and obey all orders, judgments, decrees or writs entered or issued by any court or governmental or statutory or regulatory authority ("Authority"), including but not limited to attachment orders or garnishee orders or other forms of levies or injunctions or stays relating to the transfer of amounts lying in credit of the Allotment Account and/or the Refund Account, and in the event the Banker to the Issue obeys or complies with any such order, judgement, decree or writ of any Authority, in whole or in part, it shall not be liable to the other Parties hereto, nor to any other Person or entity, by reason of such compliance, notwithstanding that it shall be determined that any such order, judgement, decree or writ, be entered without jurisdiction or be invalid for any reason or be subsequently reversed, modified, annulled or vacated.
- 5.16 Banker to the Issue shall not be liable for any calculation of funds or to track or monitor any of the transactions contemplated under this Agreement.
- 5.17 Banker to the Issue shall not be required to expend or risk any of its own funds or otherwise incur any liability, financial or otherwise, in the performance of any of its duties hereunder.
- 5.18 The Banker to the Issue shall not debit any charges in any of Allotment Account or Refund Account whatsoever.

6 DUTIES AND RESPONSIBILITIES OF THE COMPANY

6.1 The Parties hereto agree that the duties of the Company shall be as set out below:

- 6.1.1 The Company shall, in accordance with this Agreement, ensure the timely delivery of all requisite instructions to the Banker to the Issue, as applicable, in consultation with and in instances where applicable, as joint signatories with the Lead Manager and/or the Registrar and shall not unduly withhold any instruction required to be provided in accordance with this Agreement and Applicable Law;
- 6.1.2 The Company shall, in terms of this Agreement, ensure that the Registrar instructs the Refund Bank of the details of the refunds to be made to the Applicants in writing;
- 6.1.3 The Company shall on a best efforts basis ensure that the Registrar addresses all investor complaints or grievances arising out of any Application and such investor complaints or grievances are redressed, prior to receipt of listing and trading approval from the Stock Exchanges; and
- 6.1.4 The Company shall pay or reimburse to the Banker to the Issue in connection with any stamp duty, charges, duty, etc. or duty required to be paid by Banker to the Issue under this Agreement or with respect to amendment, waiver or consent relating to this Agreement, as applicable.
- 6.2 The Company shall provide all the details as required and necessary for opening and operating the Allotment Account and the Refund Account. The Company shall be responsible and liable for any failure



to perform its duties and responsibilities as set out in this Agreement. The Company upon performing all its duties and responsibilities contemplated under this Agreement shall be fully discharged of its duties and responsibilities under Clause 6.

- 6.3 The Company shall not be responsible or liable under this Agreement in connection with the advice, opinions, actions or omissions of any other Party hereto in connection with the Issue.
- 6.4 The Company shall not be responsible for the compliance obligations which any other Party hereto in connection with the Issue are required to adhere to.

7 DUTIES AND RESPONSIBILITIES OF THE LEAD MANAGER

- 7.1 Other than as expressly set forth in the SEBI ICDR Regulations and/or any circulars issued by the SEBI, no provision of this Agreement will constitute any obligation on the part of the Lead Manager to undertake any obligation or incur any liability in relation to the Applications.
- 7.2 The Parties hereto agree that the duties and responsibilities of the Lead Manager under this Agreement shall comprise the following:
- 7.2.1 On or after the Issue Closing Date, the Lead Manager shall, acting along with the Registrar, intimate the Transfer Date to the Banker to the Issue and the SCSBs; and
- 7.2.2 Provide instructions to the Banker to the Issue in the prescribed forms in relation to transfer of funds from the Allotment Account in terms of this Agreement.
- 7.3 The Lead Manager shall, on issuing all instructions as contemplated under this Clause 7.2, be discharged of all obligations under Clause 7.
- 7.4 The Lead Manager shall not be responsible or liable under this Agreement in connection with the advice, opinions, actions or omissions of any other Party hereto in connection with the Issue.
- 7.5 The Lead Manager shall not be responsible for the compliance obligations which the Company and / or other Party hereto in connection with the Issue are required to adhere to.

8 TIME IS OF THE ESSENCE

The Parties hereto agree that time shall be of the essence in respect of the performance by each of the Company, the Lead Manager, the Banker to the Issue and the Registrar of their respective duties, obligations and responsibilities under or pursuant to this Agreement.

9 REPRESENTATIONS, WARRANTIES, COVENANTS AND UNDERTAKINGS

- 9.1 The Company hereby represents, warrants, covenants and undertakes to the Parties that:
- 9.1.1 this Agreement constitutes a valid, legal and binding obligation of the Company and is enforceable against the Company, in accordance with the terms hereof, and no consent, approval, authorisation or order of, or qualification with, any Governmental Authority is required for the performance by the Company of its obligations under this Agreement, except such as have been obtained or shall be obtained prior to the completion of the Issue;
- 9.1.2 the execution, delivery and performance of this Agreement by the Company has been duly authorised and does not and will not contravene any provisions of, or constitute a default under; (a) any Applicable Law; or (b) the organisational and/or constitutional documents of the Company; or (c) any provisions of, or constitute a default under, any other agreement or instrument or undertaking to which the Company is a party or which is binding on the Company or any of its assets;
- 9.1.3 no mortgage, pledge, lien, trust, charge, security interest or other encumbrance shall be created or exist over or the Allotment Account or the Refund Account or over the monies deposited therein; and



9.1.4 the Company shall not have recourse to any proceeds of the Issue, including any amounts in the Allotment Account, until the final listing and trading approvals from the Stock Exchanges have been obtained.

9.2 The Banker to the Issue, represents, warrants, undertakes and covenants to the other Parties that:

9.2.1 this Agreement constitutes a valid, legal, and binding obligation on its part, enforceable against it in accordance with the terms hereof;

9.2.2 the execution and delivery of this Agreement has been duly authorised and will not contravene any provisions of, or constitute a default under; (a) any law, regulation, judgement, decree, or order of any government authority; (b) the organisational documents of the Bank or (c) any other agreement or instrument or undertaking to which it is a party or which is binding on such it and or any of its assets;

9.2.3 no mortgage, pledge, lien, trust, charge, security, interest or other encumbrance shall be created or exist over any of the Allotment Account or the Refund Account, or the monies deposited therein, as applicable to the Banker to the Issue;

9.2.4 it has the necessary competence, facilities and infrastructure (including technology, security and business continuity processes) to act as Banker to the Issue and discharge its duties and obligation under this Agreement, including infrastructure required for receipt of Application Money from (ii) the ASBA Accounts of the Applicants, in connection with the Issue, as applicable;

9.2.5 SEBI has granted the Banker to the Issue a certificate of registration to act as Banker to the Issue in accordance with the SEBI (Bankers to an Issue) Regulation, 1994 as amended, and such certificate is, and until completion of this Issue, will be, valid and the Banker to the Issue would be entitled to carry on business as banker to the issue, until such period under all Applicable Law;

9.2.6 it has not violated any of the conditions subject to which the SEBI registration has been granted and no disciplinary or other proceedings have been commenced against it by SEBI that would prevent it from performing its obligations under this Agreement and that it is not debarred or suspended from performing its obligations under this Agreement by SEBI or by any other regulatory or statutory authority; and

9.2.7 it shall abide by all Applicable Law, including the code of conduct stipulated in the SEBI (Bankers to an Issue) Regulations, 1994 and the terms and conditions of this Agreement.

9.3 The Lead Manager represents, warrants, covenants and undertakes to the other Parties that:

9.3.1 this Agreement constitutes a valid, legal and binding legal obligation on its part and is enforceable against it in accordance with the terms hereof; and

9.3.2 the execution, delivery and performance of this Agreement by the Lead Manager has been duly authorised and does not and will not contravene any provisions of the Securities and Exchange Board of India (Merchant Bankers) Regulations 1992, as amended.

9.4 The Registrar to the Issue represents, warrants, covenants and undertakes that:

9.4.1 this Agreement constitutes a valid, legal and binding legal obligation on its part and is enforceable against it in accordance with the terms hereof;

9.4.2 the execution and delivery of this Agreement has been duly authorised and will not contravene any provisions of, or constitute a default under; (a) any law, regulation, judgement, decree, or order of any government authority; (b) the organisational documents of the Registrar, or (c) any other agreement or instrument or undertaking to which it is a party or which is binding on it and or any of its assets;



- 9.4.3 no mortgage, pledge, lien, trust, charge, security, interest or other encumbrance shall be created or exist over the Allotment Account or the Refund Account, or the monies deposited therein
- 9.4.4 it has the necessary competence, facilities and infrastructure, to act as the Registrar to the Issue and discharge its duties and obligations under this Agreement,; and
- 9.4.5 SEBI has granted the Registrar a certificate of registration to act as Registrar to the Issue in accordance with the SEBI (Registrar to an Issue and Share Transfer Agent) Regulations 1993, as amended, and such certificate is and until the completion of this Issue, will be valid and the Registrar to the Issue would be entitled to carry on business as registrar to an issue, until such period under all Applicable Law.

10 TERM AND TERMINATION

10.1 Term

- 10.1.1 Subject to the termination of this Agreement in accordance with Clause 10.2 of this Agreement, the provisions of this Agreement shall come to an end only upon full performance of the obligations by the Banker to the Issue, in their respective capacities as such, in the following circumstances:
- 10.1.1.1 In case of failure of the Issue, in accordance with the events under Clauses 3.1.4(a), when the amounts in the Allotment Account are transferred to the Refund Account in accordance with the terms of this Agreement, applicable SEBI ICDR Regulations and other Applicable Law.
- 10.1.1.2 In the event that the listing of the Rights Equity Shares does not occur, due to any event other than an event constituting failure of the Issue, in accordance with Clause 3.1.5, when the amounts in the Allotment Account are transferred to the Refund Account and returned back to the Investors as may be jointly instructed by the Lead Manager along with the Company and the Registrar to the Issue, in accordance with the terms of this Agreement, the Letter of Offer and Applicable Law.

10.2 Termination

- 10.2.1. This Agreement may be terminated by the Company or the Lead Manager, in consultation with each other, in the event of gross negligence or wilful misconduct or fraud or wilful default on the part of the Banker to the Issue. Such termination shall be operative only in the event that the Company, in consultation with the Lead Manager simultaneously appoints a substitute banker to the issue of equivalent standing, and the new banker to the issue shall agree to terms, conditions and obligations similar to the provisions hereof. The Banker to the Issue shall continue to be severally liable for all actions or omissions on its part, prior to such termination and the duties and obligations contained herein till the appointment of a substitute banker to the issue and the transfer of the Issue Amounts or other monies lying to the credit of the Allotment Account to the credit of the substitute banker to the issue and thereafter the Banker to the Issue in question shall stand discharged/released from all of its obligations under this Agreement. Such termination shall be effected by prior written notice of not less than 7 (seven) days to the Banker to the Issue, and shall come into effect only on the transfer of the amounts standing to the credit of the Allotment Account, as applicable, to the substitute banker to the issue. The substitute banker to the issue shall enter into an agreement substantially in the form of this Agreement with the Company, the Lead Manager and the Registrar. For the avoidance of doubt, under no circumstances, shall the Company be entitled to the receipt of or benefit of the amounts lying in the Allotment Account except in accordance with provisions of Clause 3.1.6 of this Agreement. The Company in consultation with the Lead Manager may appoint a new banker to the issue as a substitute for the retiring Banker to the Issue within 5 (five) Business Days of the termination of this Agreement as aforesaid.
- 10.2.2. This Agreement may not be terminated by the Banker to the Issue, from the date of this Agreement till 30 (thirty) Calendar Days ("Freeze Period") post the Issue Closing Date. After



Freeze Period, the Parties to this Agreement shall be entitled to terminate this Agreement and/or resign from their obligations under this Agreement. Such termination/ resignation shall be effected by prior written notice to all the other Parties of not less than 30 (thirty) Business Days. The Company in consultation with the Lead Manager, shall within the notice period, appoint substitute banker to the Issue to perform the functions of the Banker to the Issue on such terms and conditions as may be mutually agreed. This substitute banker to the Issue shall enter into an agreement with the Company, the Lead Manager and the Registrar agreeing to be bound by the terms, conditions and obligations herein. At the end of the notice period, in the situation that the Company has not appointed substitute banker to the Issue, the retiring Banker to the Issue shall, transfer the amount/s lying in the Allotment Account, as applicable, to such account as may be designated by the Parties, and the retiring Banker to the Issue shall stand discharged / released from all its obligations under this Agreement. However, the terminating/resigning Banker to the Issue shall continue to be liable for any and all of its actions and omissions prior to such termination/resignation.

- 10.2.3. The Registrar may terminate this Agreement only with the prior written consent of all other Parties to this Agreement.
- 10.2.4. The provisions of Clauses 4.17, 4.18, 4.19, 4.20, this Clause 10.2.4 and Clauses 10.2.5, 11, 12, 13, 14, 15 and 16 of this Agreement shall survive the completion of the term of this Agreement as specified in Clause 10.1 or the termination of this Agreement pursuant to Clause 10.2 of this Agreement.
- 10.2.5. Notwithstanding anything contained in this Agreement, the Lead Manager shall have the option, to be exercised with mutual consent of the Company until the allotment of the Rights Equity Shares, of termination of this Agreement under any or all of the following circumstances:
- (a) (i) there shall have been any breach by the Company of, or any event rendering untrue or incorrect or misleading in any respect, any of the representation or warranties contained herein or any failure to perform any of the Company's undertakings or agreements in this Agreement or the Engagement Letter which is, in the opinion of the Lead Manager, materially adverse in the context of the Issue or the Allotment of the Rights Equity Shares pursuant to the Issue; (ii) or if there is any non-compliance by the Company of: (A) applicable laws and regulations related to the Issue, or (B) applicable laws and regulations related to its business and operations and such non-compliance, either singly or in the aggregate results in a Material Adverse Effect; or (iii) all corporate and regulatory approvals and lender consents required to be obtained by the Company for the Issue prior to the Transfer Date, have not been obtained by the Company as of the dates on which such corporate and regulatory approvals and lender consents are required to be obtained results in a Material Adverse Effect; or
- (b) there shall have occurred, in the sole reasonable opinion of the Lead Manager, any material adverse change, or in the sole reasonable opinion of the Lead Manager any material adverse development involving a prospective material adverse change in the financial markets in India, any outbreak of hostilities (including terrorism) or escalation thereof or any calamity or crisis or any other change or development involving a prospective change in India, financial or economic conditions (including the imposition of or a change in exchange controls or a change in currency exchange rates) in each case the effect of which event, singularly or together with any other such event, is such as to make it, in mutual agreement with the Lead Manager and the Company, impracticable or inadvisable to market the Rights Equity Shares on the terms and in the manner contemplated in the Issue Documents; or
- (c) there shall have occurred any regulatory change, or any development involving a prospective regulatory change (including, but not limited to, a change in the regulatory environment in which the Company operate or a change in the regulations and guidelines governing the terms of this Issue) or any order or directive from SEBI, RoC, Stock Exchanges or any other Indian Governmental Authority or any downgrade in any existing rating that, in mutual agreement with the Lead Manager and the Company, are material and adverse and that makes it, in the sole reasonable judgment of the Lead



Manager, impracticable to market the Rights Equity Shares or to enforce contracts for the sale of the Rights Equity Shares on the terms and in the manner contemplated in the Issue Documents; or

- (d) trading in any securities of the Company has been suspended or limited by the SEBI on any exchange or trading generally having been suspended or materially limited on or by any of the Stock Exchanges or minimum or maximum prices for trading have been fixed by the Stock Exchanges or any other applicable governmental or regulatory authority or a material disruption has occurred in commercial banking, securities settlement or clearance services in any of the cities of Mumbai, Kolkata, Chennai or New Delhi; or
- (e) A general moratorium on commercial banking activities have been declared by either Indian; or
- (f) There shall have occurred any Material Adverse Effect which in the sole reasonable judgment of the Lead Manager makes it, impracticable to market the Rights Equity Shares or to enforce contracts for the sale of the Rights Equity Shares on the terms and in the manner contemplated in the Issue Documents.

11. CONFIDENTIALITY AND DISCLOSURE

The Banker to the Issue and the Registrar and their Affiliates shall keep all non public information (whether oral or written) relating to this Agreement (including information shared by the Parties during the course of this Agreement) strictly confidential (such information, “Confidential Information”) for a period of one (1) year from the end of the Transfer Date or termination of this Agreement, whichever is later and shall not disclose such confidential information to any third party without prior written permission of the other Parties, except where such information is in public domain or subsequently comes in public domain, other than by reason of breach of this Clause or when required by law, regulation or legal process to disclose the same, after intimating the other Parties in writing, and only to the extent required. The Banker to the Issue and the Registrar also acknowledge that such Confidential Information may include ‘unpublished price sensitive information’ (“UPSI”) (in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“Insider Trading Regulations”) and shall comply with the provisions of the Insider Trading Regulations, to the extent applicable, with respect to such UPSI. The terms of this Clause shall survive the termination of this Agreement for any reasons whatsoever. The Banker to the Issue undertakes that its branch(es) or any Affiliate, to who it discloses information pursuant to this Agreement, shall at all times abide by the confidentiality obligations imposed by this Clause 11.

12. NOTICES

- 12.1. Any notice or other communication given pursuant to this Agreement must be in writing and (i) delivered personally, (ii) sent by electronic mail registered hereof (ii) or sent by registered mail, to the address of the Party specified below. All notices and other communications required or permitted under this Agreement that are addressed as provided in this Clause 12.1 will (i) if delivered personally or by overnight courier, be deemed given upon delivery; (ii) if delivered by email, be deemed given when electronically confirmed; and (iii) if sent by registered mail, be deemed given when received.

If to the Company:

SHREE RAMA MULTI – TECH LIMITED,

18, Corporate House,
Opp. Dinesh Hall, Navrangpura,
Ahmedabad – 380 009,
Gujarat, India

Telephone: +91 79275 46800/ 900

E-mail: cslegal@srmtl.com

If to the Allotment Bank and Refund Bank:

RBL Bank Limited



One World Centre, Tower 2B,
6th Floor, 841, Senapati Bapat Marg,
Lower Parel (West),
Mumbai – 400 013
Telephone: +91 22 43020600
Email: escrowops@rblbank.com

If to the Lead Manager:

VIVRO FINANCIAL SERVICES PRIVATE LIMITED,
607/ 608 Marathon Icon, Opp. Peninsula Corporate Park,
Off Ganpatrao Kadam Marg, Veer Santaji Lane,
Lower Parel, Mumbai – 400 013,
Maharashtra, India.
Telephone: +91 022 4040 4242
E-mail: srmtl.rights@vivro.net

If to the Registrar:

KFIN TECHNOLOGIES LIMITED,
Selenium Tower – B, Plot 31&32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad – 500 032,
Telangana, India.
Telephone: +91 6716 2222
Email: einward.ris@kfintech.com

- 12.2. Any Party hereto may change its address by a notice given to the other Parties hereto in the manner set forth above. Any notice sent to any Party shall also be marked to all the remaining Parties to this Agreement.

13. GOVERNING LAW AND JURISDICTION

This Agreement, the rights and obligations of the Parties hereto, and any claims or disputes relating thereto, shall be governed by and construed in accordance with the laws of the Republic of India and subject to Clause 14 below, the courts or tribunals of Ahmedabad, India shall have sole and exclusive jurisdiction, in respect of all disputes, differences, controversies or claims arising out of or relating to this Agreement or the breach, termination or validity thereof.

14. DISPUTE RESOLUTION

- 14.1. If any dispute, difference or claim arises between the Parties (“Disputing Parties”) hereto in connection with this Agreement or the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement, the Disputing Parties shall attempt in the first instance to resolve the same through amicable negotiations. If the dispute is not resolved through such negotiations within 7 (seven) Business Days after commencement of discussions (or such longer period as the Disputing Parties may agree to in writing), then any Disputing Party may by notice in writing to the other refer the dispute to binding arbitration to be conducted in accordance with the Arbitration and Conciliation Act, 1996, as amended (“Arbitration Act”). The arbitration proceedings shall take place in Ahmedabad and shall be governed by the laws of India.

- 14.2. The arbitration shall be conducted as follows:

- 14.2.1. all proceedings in any such arbitration proceedings shall be conducted in the English language;
- 14.2.2. all claims, disputes and differences between the Parties arising out of or in connection with this Agreement shall be referred to or submitted for arbitration at its seat, or legal place, of arbitration which shall be Ahmedabad, India;



- 14.2.3. the arbitration shall be conducted by a sole arbitrator, who shall be jointly appointed by the Disputing Parties within a period of 15 (fifteen) calendar days of the date of the first claim and/or notice in connection with any alleged dispute. In the event that the Disputing Parties fail to appoint an arbitrator, such arbitrator shall be appointed in accordance with the Arbitration Act. The arbitrator so appointed shall have relevant expertise in the area of securities and commercial laws such as laws related to Companies, accounting and finance. The fees of the Arbitrator shall be governed by Schedule 4 of Arbitration Act;
- 14.2.4. The award shall be final and binding on the parties, and shall be subject to enforcement in any court of competent jurisdiction. A person who is not a party to this Agreement shall have no right to enforce any of its terms. Unless the arbitral tribunal directs otherwise, the respective parties shall bear their own cost under the dispute;
- 14.2.5. Nothing in this Clause 14 shall be construed as preventing any Party from seeking conservatory or similar interim relief in accordance with Applicable Law. The Parties agree that the Courts of Ahmedabad shall have sole and exclusive jurisdiction to grant any interim relief in relation to any Dispute under this Agreement;
- 14.2.6. the arbitration award shall state the reasons on which it was based and shall be final and binding on the Disputing Parties and the Disputing Parties agree to be bound thereby and to act accordingly;
- 14.2.7. the Disputing Parties shall co-operate in good faith to expedite, to the maximum extent practicable, the conduct of any arbitral proceedings commenced pursuant to this Agreement;
- 14.2.8. the arbitrator shall issue a written statement of their award detailing the facts and reasons upon which their decision was based;
- 14.2.9. Subject to the foregoing provisions, the courts in Ahmedabad shall have jurisdiction in relation to proceedings, including with respect to grant of interim relief, brought under the Arbitration Act; and
- 14.2.10. In the event that despite best efforts by the Disputing Parties, the arbitration award is not passed within a period of 12 months, the Parties agree that such period will automatically stand extended for a further period of six months, without requiring any further consent of any of the Parties.
- 14.3. Any reference made to the arbitration tribunal under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by Parties under the Agreement.

15. SEVERABILITY:

If any provision of this Agreement is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall attach only to such provision or the applicable part of such provision and the remaining part of such provision and all other provisions of this Agreement shall continue to remain in full force and effect.

16. INDEMNITY

- 16.1. The Registrar shall indemnify and fully hold harmless the other Parties and their respective Affiliates and the officers, employees, directors, of such Parties hereto against any and all claims, actions, causes of action, suits, losses, lawsuits, notices, demands, damages, costs, claims for fees and expenses (including interest, penalties, attorneys' fees, accounting fees and investigation costs) relating to or resulting from any failure or negligence and fraud by the Registrar in performing its duties and responsibilities under this Agreement, including, without limitation, against any fine imposed by SEBI or any other regulatory authority or breach of any representation, warranties, and covenants, provided, however, that the Registrar shall not be responsible for any of the foregoing resulting from the gross negligence or wilful default of any other Party in performing its duties under this Agreement subject to it being finally judicially determined by a court of competent jurisdiction after exhaustion of all revisional, writ and/or appellate procedures.
- 16.2. The Banker to the Issue hereby agrees to indemnify and keep the Company, the Lead Manager, the



Registrar, and their respective Affiliates and the officers, employees, directors, fully indemnified at all times from and against any and all claims, actions, causes of action, suits, demands, damages, claims for fees, costs, charges, expenses or losses (including without limitation, any fine imposed by SEBI or any other Governmental Authority) suffered from any actions or proceedings against the Company, the Lead Manager and/or the Registrar and/or their respective officers, employees, directors, agents and Affiliates by any Applicant or any other party or any person relating to or resulting from its breach of this Agreement, its own breach, negligence, fraud, wilful misconduct and/or wilful default in the performance of its obligations and duties under this Agreement, and shall not in any case whatsoever use the assets held in the Allotment Account and/or Refund Account, as applicable to the Banker to the Issue, to satisfy this indemnity. In no event shall the aggregate liability of the Banker to the Issue under this Agreement, whether under indemnity or otherwise, shall exceed the actual and direct damages suffered by the claimant, that are finally judicially determined to have resulted primarily from the negligence or contravention of this Agreement by the Banker to the Issue. In no event the Banker to the Issue shall be liable for any liability, losses, damages, costs, expenses, (including legal fees, court fees and professional fees), suits and claims arising in relation to a breach by any of the other Parties or any other person. Notwithstanding anything contained in this Agreement, the Banker to the Issue shall not be liable for any loss of profits, savings, business opportunity or goodwill, or any indirect, consequential, incidental, exemplary, punitive or special damages, howsoever arising, even if advised of possibility of such damages, losses, costs or expenses.

16.3. In no event, shall the overall liability of the Banker to the Issue under this Agreement shall exceed the fees received by it under the terms of its engagement letter executed between Company and the Banker to the Issue, as the case may be. Further, unless the Banker to the Issue is directly or indirectly involved, the Banker to the Issue shall not be liable for any indirect, consequential, special, punitive or incidental losses, damages or expenses caused to any party or loss of profits or loss of goodwill.

16.4. Fax and email Indemnity:

- a. The Parties (other than Banker to the Issue) hereby requests and authorise the Banker to the Issue to, from time to time (at the Parties discretion), to rely upon and act or omit to act in accordance with any directions, instructions and/or other communication which may, from time to time, be or purport to be given in connection with or in relation to this Agreement, by facsimile/email by either of the Parties or their Authorised Officer. The Company shall indemnify the Banker to the Issue against any loss, damages, liability, claim, costs or expense (including legal fees and expenses) whatsoever, it may incur with its acting in accordance with any such notice, demand or other communication.
- b. The Parties (other than Banker to the Issue) acknowledges that:
 - i. sending information by facsimile/email is not a secure means of sending information;
 - ii. they are aware of the risks involved in sending facsimile/email instructions, including the risk that facsimile/ email instructions may:
 - be fraudulently or mistakenly written, altered or sent; and
 - not be received in whole or in part by the intended recipient;
- c. Notwithstanding anything contained herein or elsewhere, the Banker to the Issue shall not be bound to act in accordance with the whole or any part of the instructions or directions contained in any email/fax and may, in its sole discretion and exclusive determination, decline or omit to act pursuant to any instruction, or defer acting in accordance with any instruction, and the same shall be at the risk of the Parties other than Banker to the Issue and the Banker to Issue shall not be liable for the consequences of any such refusal or omission to act or deferment of action.
- d. The Banker to the Issue shall not be under any obligations at any time to maintain any special facility for the receipt of any instructions by way of facsimile/email, or to ensure the continued operations or availability of any such equipment/ technology.

17. AMBIGUITY

Without prejudice to the other provisions of this Agreement, the Banker to the Issue shall not be obliged to make any payment or otherwise to act on any request or instruction notified to it under this Agreement if:

- (i) any instructions, (in original or otherwise) is illegible, garbled or self-contradictory; or



- (ii) it is unable to verify any signature on the communication against the specimen signature provided for the relevant authorised signatory by the concerned Party.

In the event that the Banker to the Issue receive an instruction from the Parties and is thereafter unable to act on such instructions due to the causes mentioned in this Clause, the Banker to the Issue shall immediately bring to the knowledge of the Company, the Lead Manager and the Registrar, and seek clarifications from the concerned Party and shall act upon such instructions only when all ambiguities have been successfully removed to its satisfaction.

18. ASSIGNMENT

This Agreement shall be binding on and inure to the benefit of the Parties and their respective successors and permitted assigns. The Parties may not, without the prior written consent of the other Parties, assign or transfer any of their respective rights or obligations under this Agreement to any other person, provided however, that the Lead Manager may assign or transfer any of its rights or obligations under this Agreement to an Affiliate with the prior written consent of the Company. Such assignment by the Lead Manager to an Affiliate shall be communicated to the Banker to the Issue within three (3) Working Days. Any such person to whom such assignment or transfer has been duly and validly effected shall be referred to as a permitted assign. In case of such assignment, the assignee will execute such documents, as may be required by the Banker to the Issue to continue compliance of the terms of this Agreement.

19. AMENDMENT

No amendment, supplement, modification or clarification to this Agreement shall be valid or binding unless set forth in writing and duly executed by all the Parties to this Agreement

20. COUNTERPARTS

This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument.

21. AUTHORISED SIGNATORIES

The specimen signatures of the Company, the Lead Manager and the Registrar for the purpose of instructions to the Banker to the Issue, as provided here in as **Schedule I** will be provided to the Banker to the Issue before the Issue Opening Date. It is further clarified that any of the signatory(ies) of the Lead Manager, Company and/or the Registrar, as per **Schedule I**, can issue instructions as per the terms of this Agreement.

22. FORCE MAJEURE

Banker to Issue shall not be held liable for any loss or damage or failure to perform its obligations hereunder, or for any delay in complying with any duty or obligation, under or pursuant to this Agreement arising as a direct or indirect result of any Force Majeure Events, which shall mean any event (including but not limited to an act of God, fire, epidemics, pandemic, natural calamities; riots, civil commotion or unrest, terrorism, war, strikes or lockouts; expropriation or other governmental actions; any changes in applicable law or regulation including changes in market rules, currency restrictions, devaluations or fluctuations; market conditions affecting the execution or settlement of transactions or the value of assets; and breakdown, failure or malfunction of any telecommunication and information technology systems beyond the control of any Party which restricts or prohibits the performance of the obligations of such Party contemplated by this Agreement.

23. COST AND EXPENSES

Any reasonable expenses related to this Agreement, including but not limited to expenses incurred for payment of stamp duty shall be to the account of the Company. If any such costs are incurred by the Banker to the Issue on account of the Company failing to pay the same, the Company shall reimburse and pay to the Banker to the Issue, as the case may be, all such costs, charges and expenses, including stamp duty on actual basis

24. NO THIRD PARTY RIGHTS

This Agreement is solely for the benefit of the Parties hereto and is not intended to provide any rights or obligations in favour of any third parties.



This signature page forms part of the Bankers to the Issue Agreement dated May 22, 2023 executed among and between Shree Rama Multi-Tech Limited, Vivro Financial Services Private Limited, RBL Bank Limited and KFin Technologies Limited

IN WITNESS WHEREOF, this Agreement has been duly executed by the Parties or their duly authorised signatories on the day and year first above written:

For and on behalf of Shree Rama Multi - Tech Limited



Authorized Signatory
Name: Hemal R. Shah
Designation: Whole Time Director

This signature page forms part of the Bankers to the Issue Agreement dated May 22, 2023 executed among and between Shree Ram Multi-Tech Limited, Vivro Financial Services Private Limited, RBL Bank Limited and KFin Technologies Limited

IN WITNESS WHEREOF, this Agreement has been duly executed by the Parties or their duly authorised signatories on the day and year first above written:

For and on behalf of Vivro Financial Services Private Limited



Authorized Signatory
Name: Roshan Vaishnav
Designation: Director

This signature page forms part of the Bankers to the Issue Agreement dated May 22, 2023 executed among and between Shree Rama Multi-Tech Limited, Vivro Financial Services Private Limited, RBL Bank Limited and KFin Technologies Limited

IN WITNESS WHEREOF, this Agreement has been duly executed by the Parties or their duly authorised signatories on the day and year first above written:

For and on behalf of RBL Bank Limited

Authorized Signatory

Name: [●]

Designation: [●]

This signature page forms part of the Bankers to the Issue Agreement dated May 22, 2023 executed among and between Shree Rama Multi-Tech Limited, Vivro Financial Services Private Limited, RBL Bank Limited and KFin Technologies Limited

IN WITNESS WHEREOF, this Agreement has been duly executed by the Parties or their duly authorised signatories on the day and year first above written:

For and on behalf of KFin Technologies Limited

Authorized Signatory:

Name: [●]

Designation: [●] |

ANNEXURE A

Date: [●]

To,

RBL Bank Limited

[●].

Telephone: +91 22 [●].

Email: [●]

KFIN TECHNOLOGIES LIMITED,

Selenium Tower – B, Plot 31&32,

Gachibowli, Financial District,

Nanakramguda, Serilingampally,

Hyderabad – 500 032,

Telangana, India.

Tel: +91 [●]

Email : [●]

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi – Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 3.1.6(a) of the Agreement, we write to inform you that the Issue Opening Date and Issue Closing Date for the Issue of rights equity shares is [●] and [●], respectively.

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge the receipt of this letter.

Yours faithfully,

For and on behalf of [the Company/ the Lead Manager]

(Authorised Signatory)

Name:

Designation:



ANNEXURE B

FORM OF INSTRUCTIONS TO THE LEAD MANAGER

Date: [●]

To:

VIVRO FINANCIAL SERVICES PRIVATE LIMITED,

Vivro House, 11, Shashi Colony,
Opposite Suvidha Shopping Centre,
Paldi, Ahmedabad – 380 007,
Gujarat, India .

Telephone: +91 22 4040 4242

E-mail: srmtl.rights@vivro.net

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi – Tech Limited (“Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 3.1.6(b) of the Agreement, we write to inform you following details of the Company Account.

Name of the Bank: [●]

Branch Address: [●]

Account Name: [●]

Account Number: [●]

IFSC Code: [●]

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge the receipt of this letter.

Yours faithfully,

For and on behalf of **Shree Rama Multi – Tech Limited**

(Authorised Signatory)

Name:

Designation:



ANNEXURE C

FORM OF INSTRUCTIONS TO THE BANKER TO THE ISSUE

Date: [●]

To,

RBL Bank Limited

[●]

Telephone: +91 22 [●]

Email: [●]

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi²- Tech Limited (the "Company") – Banker to the Issue Agreement dated [●] (the "Agreement")

Pursuant to Clause 3.1.6(e)(ii) of the Agreement, we hereby instruct you to transfer on [●], the following amounts from the Allotment Account bearing account Name and No. [●], to the following bank accounts, on account of amounts due from the Company as Issue related expenses:

Name of Allotment Account	Name of Beneficiary	Amount (In ₹)	Bank Account No.	Bank and Branch Details (along with IFSC Code)	Sender LEI number	Beneficiary LEI number (if applicable)
Allotment Account	[●]	[●]	[●]	[●]	[●]	
	[●]	[●]	[●]	[●]	[●]	
	[●]	[●]	[●]	[●]	[●]	
	[●]	[●]	[●]	[●]	[●]	

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge the receipt of this letter.

Yours faithfully,

For Vivro Financial Services Private Limited	For Shree Rama Multi – Tech Limited	For KFin Technologies Limited
(Authorised Signatory) Name: Designation:	(Authorised Signatory) Name: Designation:	(Authorised Signatory) Name: Designation:



ANNEXURE D

FORM OF INSTRUCTIONS TO THE BANKER TO THE ISSUE

Date: [●]

To,

RBL Bank Limited

[●].

Telephone: +91 22 [●]

Email: [●]

SHREE RAMA MULTI – TECH LIMITED,

18, Corporate House,

Opp. Dinesh Hall, Narangpura,

Ahmedabad – 380 009,

Gujarat, India

Telephone: +91 [●]

E-mail: [●]

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi - Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 3.1.6(e)(v) of the Agreement, we hereby instruct you to transfer the following amount, standing credit to the Allotment Account to the Company Account:

Name of Allotment Account	Name of Company Account	Amount (In ₹)	Bank Account No.	Bank and Branch Details (along with IFSC Code)	Sender LEI number	Beneficiary LEI number (if applicable)
Allotment Account	[●]	[●]	[●]	[●]	[●]	[●]
	[●]	[●]	[●]	[●]	[●]	[●]

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge the receipt of this letter.

Yours faithfully,

<p>For Vivro Financial Services Private Limited</p> <p>(Authorised Signatory) Name: Designation:</p>	<p>For Shree Rama Multi – Tech Limited</p> <p>(Authorised Signatory) Name: Designation:</p>	<p>For KFin Technologies Limited</p> <p>(Authorised Signatory) Name: Designation:</p>
--	---	---



ANNEXURE F

FORM OF INSTRUCTIONS TO THE BANKER TO THE ISSUE

Date: [●]

To

RBL Bank Limited

[●].

Telephone: +91 22 [●]

Email: [●]

KFIN TECHNOLOGIES LIMITED,

Selenium Tower – B, Plot 31&32,

Gachibowli, Financial District,

Nanakramguda, Serilingampally,

Hyderabad – 500 032,

Telangana, India.

Tel: +91 6716 2222

Email : einward.ris@kfintech.com

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi – Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 3.1.4(b) of the Agreement, we hereby intimate you that the Issue has failed due to the following reason:

[●]

Capitalised terms not defined herein have the same meaning as ascribed to them in the Agreement dated [●].

Please acknowledge your acceptance of the instructions on the copy attached to this letter.

Yours Faithfully

For Vivro Financial Services Private Limited	For Shree Rama Multi – Tech Limited
<p>(Authorised Signatory) Name: Designation:</p>	<p>(Authorised Signatory) Name: Designation:</p>



ANNEXURE G

FORM OF INSTRUCTIONS TO THE BANKER TO THE ISSUE

Date: [●]

To,

RBL Bank Limited

[●].

Telephone: +91 22 [●]

Email: [●]

VIVRO FINANCIAL SERVICES PRIVATE LIMITED,

Vivro House, 11, Shashi Colony,
Opposite Suvidha Shopping Centre,
Paldi, Ahmedabad – 380 007,
Gujarat, India
Telephone: +91 22 4040 4242
E-mail: [●]

KFIN TECHNOLOGIES LIMITED,

Selenium Tower – B, Plot 31&32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad – 500 032,
Telangana, India.
Tel: +91 6716 2222
Email : einward.ris@kfintech.com

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi – Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Sub: Account Closure Instruction

Since all the formalities related to the Issue have been completed and no balance is there in the below mentioned accounts, pursuant to Clause 3.2 of the Agreement, you are hereby instructed to close the below mentioned accounts and confirm the same.

- 1) the Allotment Account titled “[●]” bearing account number [●] and
- 2) the Refund Account bearing account number [●]

For and on behalf of **Shree Rama Multi – Tech Limited**

(Authorised Signatory)

Name:

Designation:



ANNEXURE H

Date: [●]

To:

SHREE RAMA MULTI – TECH LIMITED,

18, Corporate House,
Opp. Dinesh Hall, Navrangpura,
Ahmedabad – 380 009,
Gujarat India Telephone: +91 [●]
E-mail: [●]

and

VIVRO FINANCIAL SERVICES PRIVATE LIMITED,

Vivro House, 11, Shashi Colony,
Opposite Suvidha Shopping Centre,
Paldi, Ahmedabad – 380 007,
Gujarat, India
Telephone: +91 22 4040 4242
E-mail: [●]

KFIN TECHNOLOGIES LIMITED,

Selenium Tower – B, Plot 31&32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad – 500 032,
Telangana, India.
Tel: +91 6716 2222
Email : einward.ris@kfintech.com

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi - Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 2 of the Agreement, we write to inform you the opening of the Allotment Account and the Refund Account as follows:

Name of the Account	Bank and Branch Details	Type of Account	Bank Account Number	IFSC Code
[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge your acceptance of the instructions on the copy attached to this letter.

Yours faithfully,



For [●] (In its capacity as the Allotment Bank or the Refund Bank)

(Authorised Signatory)

Name:

Designation:



ANNEXURE J

FORM OF INSTRUCTIONS TO THE BANKER TO THE ISSUE

Date: [●]

To,

RBL Bank Limited

[●]

Telephone: +91 022 [●]

Email: [●]

Dear Sirs,

Re: Proposed rights issue of equity shares by Shree Rama Multi – Tech Limited (the “Company”) – Banker to the Issue Agreement dated [●] (the “Agreement”)

Pursuant to Clause 3.1.4.(d) and 3.1.7(b) of the Agreement, we hereby instruct you to transfer, ₹ [●] from the Refund Account “[●]” No. [●] to the accounts of the Beneficiaries as set out in the enclosure hereto.

Capitalised terms not defined herein shall have the same meaning as assigned to them in the Agreement.

Kindly acknowledge the receipt of this letter.

Yours faithfully,

<p>For Vivro Financial Services Private Limited</p> <p>_____ (Authorised Signatory) Name: Designation:</p>	<p>For Shree Rama Multi Tech Limited</p> <p>_____ (Authorised Signatory) Name: Designation:</p>	<p>For KFin Technologies Limited</p> <p>_____ (Authorised Signatory) Name: Designation:</p>
---	--	--




SCHEDULE I

LIST OF AUTHORISED SIGNATORIES

PART A



SPECIMEN SIGNATURES OF THE COMPANY

FOR SHREE RAMA MULTI – TECH LIMITED	SPECIMEN SIGNATURE
Name: Hemal R. Shah Designations: Whole Time Director	X 
Name: Designations:	
Name: Designations:	
Name: Designations:	



PART B

SPECIMEN SIGNATURES OF THE LEAD MANAGER

FOR VIVRO FINANCIAL SERVICES PRIVATE LIMITED	SPECIMEN SIGNATURE
Name: [●] Roshan Vaishnav Designations: [●] Director	
Name: [●] Jayesh Vithlami Designations: [●] SVP - Capital Market	



PART C

SPECIMEN SIGNATURES OF THE REGISTRAR TO THE ISSUE

FOR KFIN TECHNOLOGIES LIMITED	SPECIMEN SIGNATURE
Name: [●] Designations: [●]	
Name: [●] Designations: [●]	

