

Ref: SY/BD/SRMTECH/CR/2023/CH1048

Date: 15th March 2023

To,
The Board of Directors
Shree Rama Multi-Tech Limited
18, Corporate House, Opp. Dinesh
Hall, Navrangpura, Ahmedabad -
380009.

Kind Attn.: Sandip Mistry, Company Secretary and Compliance Officer

Dear Sir,

Re.: Proposed Rights Issue of Equity shares (the “Offer”) by Shree Rama Multi-Tech Limited (the “Company”) in the financial year FY 2022-23 (the “Rights Issue”)

We refer to your e-mail/ request dated May 25, 2022 regarding the content provided to you for your internal use by CRISIL MI&A as part of your subscription to its Industry Research on the following industry:

- CRISIL MI&A – Assessment of Polymer Packaging Industry in India; released in India in March 2023.

As requested by you, we accord our no objection and give consent to your reproducing content (hereinafter referred to as ‘Material’) available to you as part of the above subscription in the Rights Issue to be filed with Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the equity shares are listed (the “Stock Exchanges”), the draft letter of offer (“DLOF”) and the letter of offer (“LOF”) to be filed with the Registrar of Companies, Gujarat, Ahmedabad (“RoC”), SEBI and the Stock Exchanges or any other document to be issued or filed in relation to the Offer in India, subject to the following:

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This letter may be shared by the Company, with the Lead Manager and advisers concerned in relation to the Rights Issue.

We agree to keep strictly confidential, the non- public information relating to the Rights Issue until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation; or (C) such information is already in public domain or comes into public domain through no fault of ours.

For CRISIL Limited



Suresh Krishnamurthy
Senior Director – CRISIL MI&A

