



SHREE RAMA

Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company



ISO 9001-2015 CERTIFIED

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 9th August, 2024

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2024

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter ended 30th June, 2024 duly approved by Board of Directors at their meeting held on 9th August, 2024, as reviewed by the Audit Committee on 9th August, 2024, pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

You are requested to take the above on your record and acknowledge the same.

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**

Sandip Mistry
Company Secretary





SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan, Kalol-Khatraj Road,
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|-----------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30/06/2024 (Unaudited) | 31/03/2024 (Audited) | 30/06/2023 (Unaudited) | 31/03/2024 (Audited) |
| 1 | Income | | | | |
| i | Revenue from operations | 4,297.77 | 4,661.68 | 4,384.93 | 17,769.88 |
| ii | Other Income | 51.10 | 38.72 | 54.97 | 139.99 |
| | Total income | 4,348.87 | 4,700.40 | 4,439.90 | 17,909.87 |
| 2 | Expenditure | | | | |
| | Cost of material consumed | 2,585.69 | 2,732.50 | 2,479.03 | 10,382.42 |
| | Purchase of Stock in Trade | - | - | - | 102.40 |
| | Changes in inventories of finished goods, Work-in-progress and stock-in-trade | (168.72) | 64.28 | 172.54 | 234.97 |
| | Employees benefit expenses | 509.23 | 519.27 | 456.17 | 1,978.00 |
| | Depreciation and amortisation expenses | 140.75 | 149.16 | 138.19 | 575.39 |
| | Power & Fuel Exps. | 282.17 | 221.40 | 271.60 | 1,012.29 |
| | Finance Cost | 5.49 | 15.18 | 34.53 | 82.18 |
| | Other Expenses | 574.49 | 664.07 | 692.54 | 2,545.73 |
| | Total Expenses | 3,929.10 | 4,365.86 | 4,244.60 | 16,913.38 |
| 3 | Profit before tax (1-2) | 419.77 | 334.54 | 195.30 | 996.49 |
| 4 | Tax Expenses | | | | |
| | (i) Current Tax | - | - | - | - |
| | (ii) Deferred tax | - | - | - | - |
| | (iii) Short/(Excess) Provision for Income Tax of earlier years | - | - | - | - |
| 5 | Net Profit for the period (3-4) | 419.77 | 334.54 | 195.30 | 996.49 |
| | Other Comprehensive Income | | | | |
| | (i) Items that will not be re-classified to Profit/(Loss) | 1.93 | 2.39 | (1.38) | 1.31 |
| | (ii) Income tax effect on above | - | - | - | - |
| | (iii) Items that will be re-classified to Profit/(Loss) | - | - | - | - |
| | (iv) Income tax effect on above | - | - | - | - |
| 6 | Total Other Comprehensive Income | 1.93 | 2.39 | (1.38) | 1.31 |
| 7 | Total Comprehensive income for the period [Comprising Profit and Other Comprehensive Income for the period] (5+6) | 421.70 | 336.93 | 193.92 | 997.80 |
| 8 | Paid up equity share capital of Face Value of Rs 5/- each | 6,673.40 | 6,673.40 | 3,176.03 | 6,673.40 |
| 9 | Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year | - | - | - | 3,598.51 |
| 10 | Earning Per Share (EPS)* (of Rs. 5/- each) | | | | |
| | (i) Basic | 0.32 | 0.26 | 0.31 | 0.84 |
| | (ii) Diluted | 0.32 | 0.26 | 0.31 | 0.84 |

* Pursuant to allotment of Rights issue, EPS for the comparative period has been restated.

Notes:

- 1) The above Unaudited Financial Results for the quarter ended on 30th June, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 9th August, 2024. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- 2) The Unaudited Financial Results for the quarter ended on 30th June, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- 4) The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the company is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
- 5) The figures of the quarter ended 31st March, 2024 are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2024 and the unaudited year-to-date figures upto 31st December, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6) The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place : Moti Bhoyan
Date : August 09, 2024



By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

H.R. Shah

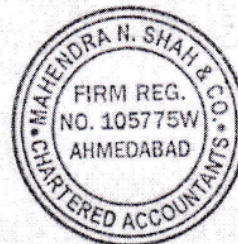
Hemal R. Shah
Whole-Time Director
DIN: 07338419

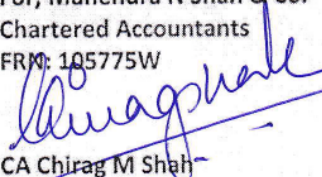
Independent Auditor's review report on Quarterly Unaudited Financial Results of Shree Rama Multi-Tech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Shree Rama Multi-Tech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rama Multi-Tech Limited ("the company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis of Qualified Conclusion
Non consolidation of accounts of Shree Rama (Mauritius) Limited (Wholly Owned Subsidiary) as per section 129 of the Act and Ind AS 110 issued by the Institute of Chartered Accountants of India for reasons specified in Note No. 4 to the financial results.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: August 09, 2024
Place: Ahmedabad
UDIN: 24045706BKAJYJ9369



For, Mahendra N Shah & Co.
Chartered Accountants
FRM: 105775W

CA Chirag M Shah
Partner
Membership No. 045706