



Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company



REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 2nd February, 2026

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Outcome of Board Meeting dated 2nd February, 2026

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir,

We hereby inform that the Board of Directors of the Company at its Meeting held on 2nd February, 2026 has approved the following:

1. Unaudited Financial Results for the quarter and nine months ended on 31st December, 2025, as reviewed by Audit Committee at its meeting held on 2nd February, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.
2. Appointment of Shri Shalin S. Patel (DIN: 01779902) as an Non-Executive, Non-Independent (Additional) Director of the Company subject to the approval of the Members of the Company with effect from 8th February, 2026, liable to retire by rotation;

The requisite disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed herewith as '**Annexure-A**'

Further, in accordance with the circulars dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Shalin S. Patel (DIN: 01779902) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

3. Revised Composition of Board of Directors shall be as per **Annexure-B**
4. Reconstitution of Audit Committee as per **Annexure-C**
5. Reconstitution of Nomination and Remuneration Committee as per **Annexure-D**





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6. Reconstitution of Stakeholders Relationship Committee as per **Annexure-E**

The Board meeting commenced at 11:00 a.m. and concluded at 01:10 p.m.

We request to take the above on your record.

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**



Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No. A76112



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ANNEXURE - A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Name | Shri Shalin S. Patel |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise | The second term of Shri Shalin S. Patel as an Independent Director would be expiring on 8 th February, 2026. Appointment of Shri Shalin S. Patel as a Non-Executive Non- Independent (Additional) Director with effect from 8 th February, 2026, liable to retire by rotation. |
| 3 | Date of appointment/ cessation (as applicable) & terms of appointment / re-appointment | 8 th February, 2026 Shri Shalin S. Patel is appointed as an Additional Director (Category: Non-Executive Non-Independent Director) of the Company, liable to retire by rotation, subject to the approval of the members of the Company. |
| 4 | Brief Profile | Shri Shalin S. Patel is Masters of Science in Chemical Engineering and has rich experience in the field of Chemical Areas including project implementation and planning. |
| 5 | Disclosure of relationships between directors (in case of appointment of a director) | He is not related to any Director |





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Annexure – B

Revised Composition of Board of Directors w.e.f 8th February, 2026 as under

| Sr. No. | Name of Director | Category | Designation |
|---------|------------------------|--------------------|------------------------------------|
| 1 | Shri Mittal K. Patel | Non-Executive | Independent Director - Chairman |
| 2 | Shri Shailesh K. Desai | Executive Director | Managing Director |
| 3 | Shri Hemal R. Shah | Executive Director | Whole-Time Director |
| 4 | Shri Anuj Desai | Non-Executive | Independent Director |
| 5 | Smt. Vandana C. Patel | Non-Executive | - |
| 6 | Shri Shalin S. Patel | Non-Executive | - |

Annexure – C

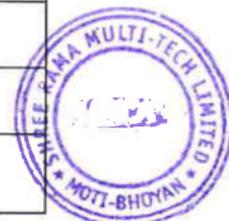
Reconstituted Audit committee w.e.f 8th February, 2026 as under:

| Sr. No. | Name of Member Director | Category | Chairman/ Member |
|---------|-------------------------|----------------------|------------------|
| 1 | Shri Mittal K. Patel | Independent Director | Chairman |
| 2. | Shri Shailesh K. Desai | Executive Director | Member |
| 3. | Shri Anuj Desai | Independent Director | Member |

Annexure – D

Reconstituted Nomination and Remuneration Committee w.e.f 8th February, 2026 as under:

| Sr. No. | Name of Member Director | Category | Chairman/ Member |
|---------|-------------------------|---------------------------|------------------|
| 1 | Shri Anuj Desai | Independent Director | Chairman |
| 2. | Shri Mittal K. Patel | Independent Director | Member |
| 3. | Shri Shalin S. Patel | Non-Executive Director | Member |





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Annexure – E

Reconstituted Stakeholders Relationship Committee w.e.f 8th February, 2026 as under:

| Sr. No. | Name of Member Director | Category | Chairman/ Member |
|---------|-------------------------|------------------------|------------------|
| 1 | Shri Mittal K. Patel | Independent Director | Chairman |
| 2. | Shri Shailesh K. Desai | Executive Director | Member |
| 3. | Shri Shalin S. Patel | Non-Executive Director | Member |





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By E-filing

Date: 2nd February, 2026

To,
The General Manager (Listing)
BSE Limited
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

Sub.: Submission of Unaudited Financial Results for the Quarter and nine-months ended on 31st December, 2025

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2025, duly approved by Board of Directors at their meeting held on 2nd February, 2026, as reviewed by Audit Committee, pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

We request to take the above on your record.

Thanking You
Yours Faithfully,
For, **Shree Rama Multi Tech Limited**

Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No. A-76112



Encl.: a/a



SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan, Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025 (Rs. In Lakhs except EPS)

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31/12/2025 (Unaudited) | 30/09/2025 (Unaudited) | 31/12/2024 (Unaudited) | 31/12/2025 (Unaudited) | 31/12/2024 (Unaudited) | 31/03/2025 (Audited) |
| 1 Income | | | | | | |
| Sale of Products | 5,949.20 | 6,165.32 | 5,263.70 | 17,631.83 | 14,795.05 | 20,597.46 |
| Other Operating Income | 36.02 | 36.80 | 25.82 | 90.47 | 72.30 | 186.41 |
| i Revenue from operations | 5,985.22 | 6,202.12 | 5,289.52 | 17,722.30 | 14,867.35 | 20,783.87 |
| ii Other income | 45.44 | 170.16 | 17.42 | 365.51 | 47.85 | 66.91 |
| Total Income | 6,030.66 | 6,372.28 | 5,306.94 | 18,087.81 | 14,915.20 | 20,850.78 |
| 2 Expenditure | | | | | | |
| Cost of material consumed | 3,471.93 | 3,476.72 | 3,192.69 | 10,128.87 | 8,864.72 | 12,110.85 |
| Purchase of Stock in Trade | - | - | - | - | - | - |
| Changes in inventories of finished goods, Work-in-progress and stock-in-trade | (299.03) | 15.12 | (151.92) | (460.66) | (326.70) | (119.60) |
| Employees benefit expenses | 733.53 | 673.40 | 574.43 | 1,976.65 | 1,656.84 | 2,251.76 |
| Depreciation and amortisation expenses | 238.77 | 244.32 | 205.07 | 722.68 | 543.47 | 877.28 |
| Power & Fuel Exps. | 252.76 | 278.80 | 244.98 | 783.50 | 813.64 | 1,033.17 |
| Finance Cost | 20.12 | 21.41 | 47.20 | 78.83 | 82.25 | 136.66 |
| Other Expenses | 833.59 | 708.05 | 668.14 | 2,137.22 | 1,806.04 | 2,376.86 |
| Total Expenses | 5,251.67 | 5,417.82 | 4,780.59 | 15,367.09 | 13,440.26 | 18,666.98 |
| 3 Profit before exceptional items and tax (1-2) | 778.99 | 954.46 | 526.35 | 2,720.72 | 1,474.94 | 2,183.80 |
| 4 Exceptional items (Net) | - | - | - | - | - | - |
| 5 Profit before tax (3+4) | 778.99 | 954.46 | 526.35 | 2,720.72 | 1,474.94 | 2,183.80 |
| 6 Tax Expenses | | | | | | |
| (i) Current Tax | - | - | - | - | - | - |
| (ii) Deferred tax | 211.46 | 253.11 | - | 723.91 | - | (2,950.77) |
| (iii) Short/(Excess) Provision for Income Tax of earlier years | 14.89 | (15.98) | - | (7.88) | - | - |
| Total Tax Expenses | 226.35 | 237.13 | - | 716.03 | - | (2,950.77) |
| 7 Net Profit for the period After Tax (5-6) | 552.64 | 717.33 | 526.35 | 2,004.69 | 1,474.94 | 5,134.57 |
| 8 Other Comprehensive Income | | | | | | |
| (i) Items that will not be re-classified to Profit/(Loss) | (4.01) | (22.35) | (126.90) | (35.72) | (121.72) | (122.79) |
| (ii) Income tax effect on above | 1.12 | 6.22 | - | 9.94 | - | 34.16 |
| Total Other Comprehensive Income/(Loss) | (2.89) | (16.13) | (126.90) | (25.78) | (121.72) | (88.63) |
| 9 Total Comprehensive Income for the period [Comprising Profit and Other Comprehensive Income for the period] (7+8) | 549.75 | 701.20 | 399.45 | 1,978.91 | 1,353.22 | 5,045.94 |
| 10 Paid up equity share capital of Face Value of Rs 5/- each | 6,673.40 | 6,673.40 | 6,673.40 | 6,673.40 | 6,673.40 | 6,673.40 |
| 11 Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year | | | | | | 8,644.44 |
| 12 Earning Per Share (EPS) (of Rs. 5/- each) | | | | | | |
| (i) Basic | 0.40 | 0.51 | 0.39 | 1.44 | 1.11 | 3.76 |
| (ii) Diluted | 0.40 | 0.51 | 0.39 | 1.44 | 1.11 | 3.76 |

Notes:-

- The above unaudited financial results for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 02, 2026. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The unaudited financial results for the quarter and nine months ended on December 31, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the company is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
- In view of consistent profits made by the company during the past 3 years and based on assessment made by the management of future business projections and the reasonable certainty of future taxable profits, the Company had recognised net deferred tax assets amounting to Rs. 2984.93 Lakhs as on March 31, 2025 on carried forward unabsorbed depreciation in accordance and compliance with the requirements of Ind AS 12 "Income Taxes".
- The Government of India has notified the implementation of four new Labour Codes by consolidating and rationalizing 29 existing labour laws. These Codes have been made effective from 21st November, 2025. The Company has estimated the financial implications thereof and has made additional provision of Rs. 70.04 lakhs in the financial results for the quarter and nine months ended on 31st December, 2025. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on all the aspects of the Codes and would provide appropriate accounting effect, if any, on the basis of such developments as needed.
- The figures of previous periods are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Shailesh K. Desai
Managing Director
DIN : 01783891



Place : Moti Bhoyan
Date: February 2, 2026

(R)

Signature

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Shree Rama Multi-Tech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Shree Rama Multi-Tech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shree Rama Multi-Tech Limited** ("the company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**
Non-consolidation of accounts of Shree Rama (Mauritius) Limited (Wholly Owned Subsidiary) as per Section 129 of the Act and Ind AS 110 issued by the Institute of Chartered Accountants of India for the reasons specified in Note No. 4 to the financial results.
5. Based on our review conducted as above, except for the matters described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 02, 2026
UDIN: **260457068VBORN1340**



For, Mahendra N. Shah & Co.
Chartered Accountants
ICAI Firm Registration No. : 105775W


Chirag M. Shah
Partner
Membership No. 045706