Shree Rama Multi-Tech Limited
An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company

TUV INDIA ISO 9001-2015 CERTIFIED

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 13th November, 2025

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532310

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: SHREERAMA

Sub.: Outcome of Board Meeting dated 13th November, 2025

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

In continuation to our letter dated 6th November, 2025, we hereby inform that the Board of Directors of the Company at its Meeting held on 13th November, 2025 has approved the following:

1. Unaudited Financial Results for the quarter and half year ended on 30th September, 2025, as reviewed by Audit Committee at its meeting held on 13th November, 2025, along with the Limited Review Report of the Statutory Auditor for that period and Statement of Assets and Liabilities and Statement of Cash Flows for the half year ended on 30th September, 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Appointment of Mr. Krunal Shah as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 13th November, 2025.

Mirtunjay Sarveshkumar Mishra
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Date: 2025.11.13 12:37:21 +05'30'

SHREE RAMA MULTI-TECH LTD. MOTI-BHOYAN

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

Further, the details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as **"Annexure I"**

The Board meeting commenced at 11:00 a.m. and concluded at 12:35 p.m..

We request to take the above on your record.

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**

Mirtunjay Sarveshkumar Mishra
Digitally signed by Mirtunjay Sarveshkumar Mishra
Date: 2025.11.13 12:37:58 +05'30'

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No.: A76112

Encl.: a/a

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

ANNEXURE I

The details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

Sr. No.	Particulars	Details
1	Name of the Chief Financial Officer	Mr. Krunal Shah
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Krunal Shah as Chief Financial Officer of the Company
3	Date of appointment~~/ cessation (as applicable)~~ & terms of appointment ~~/ re-appointment~~	With effect from 13th November, 2025 as per applicable provisions of law.
4	Brief Profile	Mr. Krunal Shah is a Chartered Accountant with more than 17 years of functional experience in steering entire gamut of Business, Finance, Accounts including MIS Reporting and Management Financial Reporting, cost management etc. He was previously associated with Dholera Industrial City Development Limited as Chief Financial Officer and played a key role in financial planning, budgeting, internal control, and statutory compliance.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Mirtunjay Sarveshkumar Mishra
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Date: 2025.11.13 12:38:19 +05'30'

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company

TUV INDIA ISO 9001-2015 CERTIFIED

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 13th November, 2025

To,
The General Manager (Listing)
BSE Limited
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
BandraKurla Complex,Bandra (E),
Mumbai – 400 051

Sub.: Submission of Unaudited Financial Results for the Quarter and half-year ended on 30thSeptember, 2025

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and half-year ended on 30th September, 2025, duly approved by the Board of Directors along with Limited Review Report of the Statutory Auditors of the Company and the Statement of Assets and Liabilities and Statement of Cash Flows as at 30th September, 2025, as reviewed by the Audit Committee, at their respective meetings held on 13th November, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to take the above on your record.

Thanking You
Yours Faithfully,
For, **Shree Rama Multi Tech Limited**

Mirtunjay Sarveshkumar Mishra

Digitally signed by Mirtunjay Sarveshkumar Mishra
Date: 2025.11.13 12:38:44 +05'30'

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No. A-76112

Encl.: a/a

SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan,Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

	Partiuclars	Quarter ended			Half year ended		Year ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1	Income						
	Sale of Products	6,165.32	5,517.31	5,254.39	11,682.63	9,531.35	20,597.46
	Other Operating Income	36.80	17.65	25.67	54.45	46.48	186.41
i	**Revenue from operations**	**6,202.12**	**5,534.96**	**5,280.06**	**11,737.08**	**9,577.83**	**20,783.87**
ii	Other Income	170.16	149.91	23.78	320.07	56.81	66.91
	Total Income	**6,372.28**	**5,684.87**	**5,303.84**	**12,057.15**	**9,634.64**	**20,850.78**
2	Expenditure						
	Cost of material consumed	3,476.72	3,180.22	3,086.35	6,656.94	5,672.04	12,110.85
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of finished goods,Work-in-progress and stock-in-trade	15.12	(176.75)	(6.07)	(161.63)	(174.79)	(119.60)
	Employees benefit expenses	673.40	569.72	573.18	1,243.12	1,082.41	2,251.76
	Depreciation and amortisation expenses	244.32	239.59	197.64	483.91	338.39	877.28
	Power & Fuel Exps.	278.80	251.94	286.49	530.74	568.66	1,033.17
	Finance Cost	21.41	37.30	29.56	58.71	35.05	136.66
	Other Expenses	708.05	595.58	607.86	1,303.63	1,164.29	2,376.86
	Total Expenses	**5,417.82**	**4,697.60**	**4,775.01**	**10,115.42**	**8,686.05**	**18,666.98**
3	**Profit before exceptional Items and tax (1-2)**	954.46	987.27	528.83	1,941.73	948.59	2,183.80
4	Exceptional Items (Net)	-	-	-	-	-	-
5	**Profit before tax(3+4)**	**954.46**	**987.27**	**528.83**	**1,941.73**	**948.59**	**2,183.80**
6	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred tax	253.11	259.34	-	512.45	-	(2,950.77)
	(iii) Short/(Excess) Provision for Income Tax of earlier years	(15.98)	(6.79)	-	(22.77)	-	-
7	**Net Profit for the period After Tax**	**717.33**	**734.72**	**528.83**	**1,452.05**	**948.59**	**5,134.57**
8	Other Comprehensive Income						
	(i) Items that will not be re-classified to Profit/(Loss)	(22.35)	(9.36)	3.25	(31.71)	5.18	(122.79)
	(ii) Income tax effect on above	6.22	2.60	-	8.82	-	34.16
	Total Other Comprehensive Income/(Loss)	**(16.13)**	**(6.76)**	**3.25**	**(22.89)**	**5.18**	**(88.63)**
9	**Total Comprehensive Income for the period [Comprising Profit and Other Comprehensive Income for the period] (7+8)**	**701.20**	**727.96**	**532.08**	**1,429.16**	**953.77**	**5,045.94**
10	Paid up equity share capital of Face Value of Rs 5/- each	6,673.40	6,673.40	6,673.40	6,673.40	6,673.40	6,673.40
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year						8,644.44
12	Earning Per Share (EPS) (of Rs. 5/- each)*						
	(i) Basic	0.51	0.53	0.40	1.04	0.71	3.76
	(ii) Diluted	0.51	0.53	0.40	1.04	0.71	3.76

Notes:-

1. The above Financial Results for the quarter & half year ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 13, 2025. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
2. The Financial Results for the quarter & half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
4. The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the company is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
5. In view of consistent profits made by the company during the past 3 years and based on assessment made by the management of future business projections and the reasonable certainty of future taxable profits, the Company had recognised net deferred tax assets amounting to Rs. 2984.93 Lakhs as on March 31, 2025 on carried forward unabsorbed depreciation in accordance and compliance with the requirements of Ind AS 12 "Income Taxes".
6. The figures of previous periods are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Shailesh K. Desai
Managing Director
DIN : 01783891

Place : Moti Bhoyan
Date: November 13, 2025

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Shree Rama Multi-Tech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Shree Rama Multi-Tech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shree Rama Multi-Tech Limited** ("the company") for the quarter ended September 30, 2025 and for the half year from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis of Qualified Conclusion
   Non-consolidation of accounts of Shree Rama (Mauritius) Limited (Wholly Owned Subsidiary) as per Section 129 of the Act and Ind AS 110 issued by the Institute of Chartered Accountants of India for the reasons specified in Note No. 4 to the financial results.
5. Based on our review conducted as above, except for the matters described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N. Shah & Co.
Chartered Accountants
ICAI Firm Registration No. : 105775W

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

Chirag M. Shah
Partner
Membership No. 045706

Place: Ahmedabad
Date: November 13, 2025
UDIN: 25045706BMJBAT2776

SHREE RAMA MULTI-TECH LIMITED

Taluka - Kalol, Gandhinagar, Gujarat, 382721

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

Statement of Cash Flow for the half year ended 30th September,2025

(Rs. in Lakhs)

Particulars	Half year ended on September 30, 2025 (unaudited)	Half year ended on September 30, 2024 (unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax (including OCI)	**1,910.02**	**953.77**
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortisation expenses	483.91	338.39
Bad Debts / Provision for ECL / Sundry balances Written off / (back)	4.39	(6.95)
Finance costs	58.71	35.05
Interest Income	(319.96)	(17.21)
Unrealised (Gain)/loss of Investments	(0.11)	(0.05)
Unreliased Exchange Difference	76.21	(8.36)
(Gain) / Loss on Sale of Property, Plant and Equipment (Net)	5.50	(26.04)
	2,218.67	**1,268.60**
Working capital adjustments:		
(Increase)/Decrease in Trade and Other Receivables	(51.52)	683.39
(Increase)/Decrease in Inventories	(129.90)	(4.65)
Increase/(Decrease) in Trade and Other Payables	206.62	57.40
	2,243.87	**2,004.74**
Less : Direct Taxes paid (Net of Refund)	446.82	8.03
Net cash flows from operating activities	**2,690.69**	**2,012.77**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(393.89)	(2,670.27)
Proceeds from sale of property, plant and equipment	-	44.80
(Investment)/Maturity in Fixed Deposits	260.16	(877.57)
Interest Received	33.92	2.55
Net cash flows used in investing activities	**(99.81)**	**(3,500.50)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (net)	(1,702.61)	1,438.24
Interest Paid	(74.38)	(35.05)
Net cash flows from/(used in) financing activities	**(1,776.99)**	**1,403.19**
Net increase / (decrease) in cash and cash equivalents	813.89	(84.54)
Add : Cash and cash equivalents at the beginning of the period	63.32	238.06
Cash and cash equivalents at the end of the period	**877.21**	**153.52**

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Shailesh K. Desai
Managing Director
DIN : 01783891

Place : Moti Bhoyan
Date: November 13, 2025

SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan,Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

Statement of Assets and Liabilities as at 30th September, 2025

(Rs. In lakhs)

	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
I	**ASSETS**		
1)	**Non-current assets**		
	(a) Property, Plant and Equipment	8,549.66	7,083.02
	(b) Capital work in progress	79.58	1,721.21
	(c) Intangible assets	5.14	7.13
	(d) Financial Assets		
	(i) Investments	0.73	0.62
	(ii) Other Financial Assets	0.63	23.25
	(e) Other non-current assets	85.06	28.87
	(f) Deferred Tax Assets (Net)	2,481.30	2,984.93
	(g) Income Tax Asset (Net)	61.34	198.16
	Total Non-current Assets	**11,263.44**	**12,047.19**
2)	**Current assets**		
	(a) Inventories	3,321.57	3,191.67
	(b) Financial Assets		
	(i) Trade receivables	4,784.40	5,052.39
	(ii) Cash and cash equivalents	877.21	63.32
	(iii) Bank balances other than (ii) above	696.88	937.47
	(iv) Other Financial Assets	15.70	9.09
	(c) Other current assets	362.23	116.56
	Total Current Assets	**10,057.99**	**9,370.50**
	TOTAL ASSETS	**21,321.43**	**21,417.69**
II	**EQUITY AND LIABILITIES**		
1)	**Equity**		
	(a) Equity Share capital	6,673.40	6,673.40
	(b) Other Equity	10,073.60	8,644.44
	Total Equity	**16,747.00**	**15,317.84**
2)	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,888.34	2,044.67
	(ii) Other financial liabilities	8.28	6.56
	(b) Provisions	218.49	198.35
	Total Non-current Liabilities	**2,115.11**	**2,249.58**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	293.44	1,839.72
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	376.46	393.22
	Total Outstanding dues of Creditors other than Micro and Small Enterprises	1,220.06	1,294.41
	(iii) Other financial liabilities	253.75	196.74
	(b) Other current liabilities	294.34	82.79
	(c) Provisions	21.27	43.39
	Total Current Liabilities	**2,459.32**	**3,850.27**
	TOTAL EQUITY AND LIABILITIES	**21,321.43**	**21,417.69**

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

SHREE RAMA MULTI-TECH LIMITED MOTI-BHOYAN

Shailesh K. Desai
Managing Director
DIN : 01783891

Place : Moti Bhoyan
Date: November 13, 2025